

The TJX Companies, Inc.

FY10 Earnings Release

Q4 Sales & Margin Comparability Table

Total TJX

Net Sales

	Q4 FY10	Q4 FY09	\$ Change
Reported net sales	5,942	5,380	562
Foreign currency translation impact	(151)	0	
Adjusted net sales on a constant currency basis	5,790	5,380	410

Pre-tax Profit

	TY	LY	\$ Change
Reported pre-tax profit	633	399	234
Provision (credit) for Intrusion related costs	0	(24)	24
Pre-tax profit excluding Intrusion related costs	633	375	258
Mark-to-market impact of inventory derivatives / other*	(4)	23	(27)
Foreign currency translation impact	(18)	0	(18)
Adjusted pre-tax profit	612	398	214

		%	
Q4 FY10	Q4 FY09	TY	LY
		10.7%	7.4%
		10.7%	7.0%
		10.6%	7.4%

TJX in Canada (1)

Net Sales

	Q4 FY10	Q4 FY09	\$ Change
Reported net sales	637	535	101
Foreign currency translation impact	(90)	0	
Adjusted net sales on a constant currency basis	547	535	11

Segment Profit

	TY	LY	\$ Change
Reported segment profit	74	25	49
Mark-to-market impact of inventory derivatives	(1)	25	(26)
Foreign currency translation impact	(12)	0	(12)
Adjusted segment profit	61	50	11

		%	
Q4 FY10	Q4 FY09	TY	LY
		11.7%	4.7%
		11.2%	9.4%

TJX in Europe (2)

Net Sales

	Q4 FY10	Q4 FY09	\$ Change
Reported net sales	740	619	121
Foreign currency translation impact	(61)	0	
Adjusted net sales on a constant currency basis	679	619	60

Segment Profit

	TY	LY	\$ Change
Reported segment profit	81	74	7
Mark-to-market impact of inventory derivatives / other*	(2)	(2)	(0)
Foreign currency translation impact	(6)	0	(6)
Adjusted segment profit	73	72	1

		%	
Q4 FY10	Q4 FY09	TY	LY
		11.0%	12.0%
		10.7%	11.6%

(1) TJX in Canada operates the Winners, HomeSense, and StyleSense chains.

(2) TJX in Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

* Total TJX and TJX Europe include a mark-to-market benefit from the Irish balance sheet translation in FY09.

Note: Foreign currency translation only impacts FY10 to FY09 comparisons. FY09 information is on a 14-week basis. Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY10. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.
FY10 Earnings Release
Full Fiscal Year Sales & Margin Comparability Table

Total TJX

Net Sales

	US\$ in Millions			%	
	FY10	FY09	\$ Change	FY10	FY09
Reported net sales	20,288	19,000	1,289		
Foreign currency translation impact	<u>314</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>20,603</u>	<u>19,000</u>	<u>1,603</u>		

Pre-tax Profit

	TY	LY	\$ Change	TY	LY
Reported pre-tax profit	1,952	1,451	501	9.6%	7.6%
Provision (credit) for Intrusion related costs	<u>0</u>	<u>(31)</u>	<u>31</u>		
Pre-tax profit excluding Intrusion related costs	<u>1,952</u>	<u>1,420</u>	<u>531</u>	9.6%	7.5%
Mark-to-market impact of inventory derivatives / other*	(1)	(9)	9		
Foreign currency translation impact	<u>7</u>	<u>0</u>	<u>7</u>		
Adjusted pre-tax profit	1,958	1,411	547	9.5%	7.4%

TJX in Canada (1)

Net Sales

	US\$ in Millions			%	
	FY10	FY09	\$ Change	FY10	FY09
Reported net sales	2,168	2,139	28		
Foreign currency translation impact	<u>62</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>2,230</u>	<u>2,139</u>	<u>91</u>		

Segment Profit

	TY	LY	\$ Change	TY	LY
Reported segment profit	255	236	19	11.8%	11.0%
Mark-to-market impact of inventory derivatives	0	1	(1)		
Foreign currency translation impact	<u>4</u>	<u>0</u>	<u>4</u>		
Adjusted segment profit	259	237	22	11.6%	11.1%

TJX in Europe (2)

Net Sales

	US\$ in Millions			%	
	FY10	FY09	\$ Change	FY10	FY09
Reported net sales	2,275	2,242	33		
Foreign currency translation impact	<u>252</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>2,527</u>	<u>2,242</u>	<u>285</u>		

Segment Profit

	TY	LY	\$ Change	TY	LY
Reported segment profit	164	138	26	7.2%	6.1%
Mark-to-market impact of inventory derivatives / other*	(1)	(10)	10		
Foreign currency translation impact	<u>3</u>	<u>0</u>	<u>3</u>		
Adjusted segment profit	167	127	39	6.6%	5.7%

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* Total TJX and TJX Europe include a mark-to-market benefit from the Irish balance sheet translation in FY09.

Note: Foreign currency translation only impacts FY10 to FY09 comparisons. FY09 information is on a 53-week basis. Figures may not foot due to rounding.

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