

The TJX Companies, Inc.
Q2 FY10 Earnings Release
Q2 Sales & Margin Comparability Table

	US\$ in Millions			%	
	Q2 FY10	Q2 FY09	\$ Change	Q2 FY10	Q2 FY09
Total TJX					
<u>Net Sales</u>					
Reported net sales	4,748	4,554	193		
Foreign currency translation impact	<u>172</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>4,919</u>	<u>4,554</u>	<u>365</u>		
<u>Pre-tax Profit</u>					
Reported pre-tax profit	413	337	76	8.7%	7.4%
Mark-to-market impact of inventory derivatives	6	0	6		
Foreign currency translation impact	<u>13</u>	<u>0</u>	<u>13</u>		
Adjusted pre-tax profit	431	337	94	8.8%	7.4%

	US\$ in Millions			%	
	Q2 FY10	Q2 FY09	\$ Change	Q2 FY10	Q2 FY09
Winners in Canada (1)					
<u>Net Sales</u>					
Reported net sales	496	539	(43)		
Foreign currency translation impact	<u>60</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>556</u>	<u>539</u>	<u>17</u>		
<u>Segment Profit</u>					
Reported segment profit	48	60	(12)	9.7%	11.2%
Mark-to-market impact of inventory derivatives	5	(0)	6		
Foreign currency translation impact	<u>7</u>	<u>0</u>	<u>7</u>		
Adjusted segment profit	60	60	(0)	10.8%	11.1%

	US\$ in Millions			%	
	Q2 FY10	Q2 FY09	\$ Change	Q2 FY10	Q2 FY09
T.K. Maxx in Europe Consolidated (2)					
<u>Net Sales</u>					
Reported net sales	512	548	(36)		
Foreign currency translation impact*	<u>112</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>623</u>	<u>548</u>	<u>76</u>		
<u>Segment Profit</u>					
Reported segment profit	25	14	11	4.8%	2.5%
Mark-to-market impact of inventory derivatives	0	0	(0)		
Foreign currency translation impact*	<u>6</u>	<u>0</u>	<u>6</u>		
Adjusted segment profit	31	14	17	5.0%	2.6%

(1) Winners in Canada operates the Winners, HomeSense and StyleSense chains

(2) T.K. Maxx in Europe operates the T.K. Maxx chains in the U.K., Ireland and Germany, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY10 to FY09 comparisons.

* T.K. Maxx foreign currency translation includes the Euro to GBP translation benefit.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY10. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.
Q2 FY10 Earnings Release
1st Six Months Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	1st Six Months FY10	1st Six Months FY09	\$ Change	1st Six Months FY10	1st Six Months FY09
<u>Net Sales</u>					
Reported net sales	9,102	8,858	244		
Foreign currency translation impact	<u>423</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>9,525</u>	<u>8,858</u>	<u>668</u>		
<u>Pre-tax Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	752	634	118	8.3%	7.2%
Mark-to-market impact of inventory derivatives	21	5	16		
Foreign currency translation impact	<u>25</u>	<u>0</u>	<u>25</u>		
Adjusted pre-tax profit	799	639	159	8.4%	7.2%

Winners in Canada (1)	US\$ in Millions			%	
	1st Six Months FY10	1st Six Months FY09	\$ Change	1st Six Months FY10	1st Six Months FY09
<u>Net Sales</u>					
Reported net sales	920	1,027	(107)		
Foreign currency translation impact	<u>160</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>1,080</u>	<u>1,027</u>	<u>53</u>		
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	68	101	(34)	7.4%	9.9%
Mark-to-market impact of inventory derivatives	20	4	16		
Foreign currency translation impact	<u>15</u>	<u>0</u>	<u>15</u>		
Adjusted segment profit	102	105	(3)	9.5%	10.3%

T.K. Maxx in Europe Consolidated (2)	US\$ in Millions			%	
	1st Six Months FY10	1st Six Months FY09	\$ Change	1st Six Months FY10	1st Six Months FY09
<u>Net Sales</u>					
Reported net sales	932	1,043	(111)		
Foreign currency translation impact*	<u>263</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>1,195</u>	<u>1,043</u>	<u>152</u>		
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	34	15	19	3.6%	1.5%
Mark-to-market impact of inventory derivatives	1	1	0		
Foreign currency translation impact*	<u>11</u>	<u>0</u>	<u>11</u>		
Adjusted segment profit	46	16	30	3.8%	1.6%

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