

The TJX Companies, Inc. Q4 FY13 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	Q4 FY13 (14 Week)	Q4 FY12	\$ Change	Q4 FY13 (14 Week)	Q4 FY12
Net Sales					
Reported net sales	7,724	6,710	1,014		
Foreign currency translation impact	(44)	0	(44)		
Adjusted net sales on a constant currency basis	7,679	6,710	970		
Pre-tax Profit					
Reported pre-tax profit	965	759	206	12.5%	11.3%
Mark-to-market impact of inventory derivatives	(4)	5	(9)		
Foreign currency translation impact	(6)	0	(6)		
Adjusted pre-tax profit	955	763	191	12.4%	11.4%
TJX Canada (1)					
Net Sales					
Reported net sales	856	745	111		
Foreign currency translation impact	(24)	0	(24)		
Adjusted net sales on a constant currency basis	832	745	87		
Segment Profit					
Reported segment profit	124	94	30	14.5%	12.6%
Mark-to-market impact of inventory derivatives	0	3	(3)		
Foreign currency translation impact	(4)	0	(4)		
Adjusted segment profit	120	97	23	14.5%	13.0%
TJX Europe (2)					
Net Sales					
Reported net sales	1,057	892	165		
Foreign currency translation impact	(20)	0	(20)		
Adjusted net sales on a constant currency basis	1,036	892	145		
Segment Profit					
Reported segment profit	102	50	52	9.7%	5.6%
Mark-to-market impact of inventory derivatives	(4)	2	(6)		
Foreign currency translation impact	(2)	0	(2)		
Adjusted segment profit	96	52	44	9.3%	5.8%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY13 to FY12 comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The table above provides supplemental financial data and corresponding reconciliations to GAAP financial measures for FY13. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

Full Fiscal Year FY13 Sales & Margin Comparability Table

Total TJX

	<u>US\$ in Millions</u>			<u>%</u>	
	FY13 (53 Week)	FY12	\$ Change	FY13 (53 Week)	FY12
Net Sales					
Reported net sales	25,878	23,191	2,687		
Sales Impact of A.J. Wright Consolidation	0	(9)	9		
Net sales, adjusted for A.J. Wright Consolidation	25,878	23,182	2,696		
Foreign currency translation impact	73	0	73		
Adjusted net sales on a constant currency basis	25,951	23,182	2,769		
Pre-tax Profit					
Reported pre-tax profit	3,077	2,411	666	11.9%	10.4%
Store Conversion/Grand Re-Openings Costs	0	20	(20)		
Impact of A.J. Wright Store Closings	0	49	(49)		
Pre-tax profit excluding Impact of A.J. Wright Consolidation	3,077	2,481	597	11.9%	10.7%
Mark-to-market impact of inventory derivatives	(4)	(3)	(1)		
Foreign currency translation impact	0	0	0		
Adjusted pre-tax profit	3,073	2,477	596	11.8%	10.7%

TJX Canada (1)

	<u>US\$ in Millions</u>			<u>%</u>	
	FY13 (53 Week)	FY12	\$ Change	FY13 (53 Week)	FY12
Net Sales					
Reported net sales	2,926	2,680	246		
Foreign currency translation impact	13	0	13		
Adjusted net sales on a constant currency basis	2,939	2,680	259		
Segment Profit					
Reported segment profit	415	348	67	14.2%	13.0%
Mark-to-market impact of inventory derivatives	0	(4)	4		
Foreign currency translation impact	0	0	0		
Adjusted segment profit	415	344	71	14.1%	12.8%

TJX Europe (2)

	<u>US\$ in Millions</u>			<u>%</u>	
	FY13 (53 Week)	FY12	\$ Change	FY13 (53 Week)	FY12
Net Sales					
Reported net sales	3,284	2,891	393		
Foreign currency translation impact	60	0	60		
Adjusted net sales on a constant currency basis	3,344	2,891	454		
Segment Profit					
Reported segment profit	216	69	147	6.6%	2.4%
Mark-to-market impact of inventory derivatives	(4)	1	(5)		
Foreign currency translation impact	0	0	0		
Adjusted segment profit	212	70	142	6.3%	2.4%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY13 to FY12 comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The table above provides supplemental financial data and corresponding reconciliations to GAAP financial measures for FY13. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.