

## The TJX Companies, Inc. Q4 FY14 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	Q4 FY14	Q4 FY13 (14 Week)	\$ Change	Q4 FY14	Q4 FY13 (14 Week)
<u>Net Sales</u>					
Reported net sales	7,809	7,724	85		
Foreign currency translation impact	<u>31</u>	<u>0</u>	<u>31</u>		
Adjusted net sales on a constant currency basis	7,840	7,724	116		
 <u>Pre-tax Profit</u>					
Reported Pre-tax profit	<u>TY</u> 936	<u>LY</u> 965	<u>\$ Change</u> (29)	<u>TY</u> 12.0%	<u>LY</u> 12.5%
Mark-to-market impact of inventory derivatives	(12)	(4)	(8)		
Foreign currency translation impact	<u>4</u>	<u>0</u>	<u>4</u>		
Adjusted pre-tax profit	927	960	(33)	11.8%	12.4%
 <b>TJX Canada (1)</b>					
<u>Net Sales</u>					
Reported net sales	767	856	(89)		
Foreign currency translation impact	<u>56</u>	<u>0</u>	<u>56</u>		
Adjusted net sales on a constant currency basis	823	856	(33)		
 <u>Segment Profit</u>					
Reported Segment Profit	<u>TY</u> 112	<u>LY</u> 124	<u>\$ Change</u> (12)	<u>TY</u> 14.5%	<u>LY</u> 14.5%
Mark-to-market impact of inventory derivatives	(16)	0	(16)		
Foreign currency translation impact	<u>6</u>	<u>0</u>	<u>6</u>		
Adjusted segment profit	102	124	(22)	12.3%	14.5%
 <b>TJX Europe (2)</b>					
<u>Net Sales</u>					
Reported net sales	1,153	1,057	96		
Foreign currency translation impact	<u>(25)</u>	<u>0</u>	<u>(25)</u>		
Adjusted net sales on a constant currency basis	1,128	1,057	71		
 <u>Segment Profit</u>					
Reported Segment Profit	<u>TY</u> 118	<u>LY</u> 102	<u>\$ Change</u> 15	<u>TY</u> 10.2%	<u>LY</u> 9.7%
Mark-to-market impact of inventory derivatives	3	(4)	8		
Foreign currency translation impact	<u>(2)</u>	<u>0</u>	<u>(2)</u>		
Adjusted segment profit	119	98	21	10.5%	9.3%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY14 to FY13 comparisons.  
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY14. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

## The TJX Companies, Inc.

### Full Fiscal Year FY14 Sales & Margin Comparability Table

#### Total TJX

	US\$ in Millions			%	
	FY14	FY13 (53 Week)	\$ Change	FY14	FY13 (53 Week)
<u>Net Sales</u>					
Reported net sales	27,423	25,878	1,544		
Foreign currency translation impact	116	0	116		
Adjusted net sales on a constant currency basis	27,539	25,878	1,661		
<u>Pre-tax Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Pre-tax profit	3,319	3,077	242	12.1%	11.9%
Mark-to-market impact of inventory derivatives	(7)	(4)	(2)		
Foreign currency translation impact	13	0	13		
Adjusted pre-tax profit	3,326	3,073	253	12.1%	11.9%

#### TJX Canada (1)

	US\$ in Millions			%	
	FY14	FY13 (53 Week)	\$ Change	FY14	FY13 (53 Week)
<u>Net Sales</u>					
Reported net sales	2,878	2,926	(48)		
Foreign currency translation impact	121	0	121		
Adjusted net sales on a constant currency basis	2,999	2,926	73		
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported Segment Profit	405	415	(10)	14.1%	14.2%
Mark-to-market impact of inventory derivatives	(15)	(0)	(14)		
Foreign currency translation impact	16	0	16		
Adjusted segment profit	406	415	(8)	13.6%	14.2%

#### TJX Europe (2)

	US\$ in Millions			%	
	FY14	FY13 (53 Week)	\$ Change	FY14	FY13 (53 Week)
<u>Net Sales</u>					
Reported net sales	3,622	3,284	338		
Foreign currency translation impact	(4)	0	(4)		
Adjusted net sales on a constant currency basis	3,617	3,284	333		
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported Segment Profit	275	216	60	7.6%	6.6%
Mark-to-market impact of inventory derivatives	7	(4)	11		
Foreign currency translation impact	(3)	0	(3)		
Adjusted segment profit	280	212	69	7.7%	6.4%

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