

The TJX Companies, Inc. Q2 FY13 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q2 FY13</u>	<u>Q2 FY12</u>	<u>\$ Change</u>	<u>Q2 FY13</u>	<u>Q2 FY12</u>
Net Sales					
Reported net sales	5,946	5,468	477		
Foreign currency translation impact	<u>78</u>	<u>0</u>	<u>78</u>		
Adjusted net sales on a constant currency basis	6,023	5,468	555		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	683	559	123	11.5%	10.2%
Mark-to-market impact of inventory derivatives	(6)	(12)	7		
Foreign currency translation impact	<u>7</u>	<u>0</u>	<u>7</u>		
Adjusted pre-tax profit	684	547	137	11.4%	10.0%
TJX Canada (1)	<u>US\$ in Millions</u>			<u>%</u>	
Net Sales	<u>Q2 FY13</u>	<u>Q2 FY12</u>	<u>\$ Change</u>	<u>Q2 FY13</u>	<u>Q2 FY12</u>
Reported net sales	661	638	23		
Foreign currency translation impact	<u>34</u>	<u>0</u>	<u>34</u>		
Adjusted net sales on a constant currency basis	695	638	57		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	93	92	0	14.0%	14.5%
Mark-to-market impact of inventory derivatives	(3)	(11)	8		
Foreign currency translation impact	<u>5</u>	<u>0</u>	<u>5</u>		
Adjusted segment profit	94	82	13	13.6%	12.8%
TJX Europe (2)	<u>US\$ in Millions</u>			<u>%</u>	
Net Sales	<u>Q2 FY13</u>	<u>Q2 FY12</u>	<u>\$ Change</u>	<u>Q2 FY13</u>	<u>Q2 FY12</u>
Reported net sales	711	662	49		
Foreign currency translation impact	<u>44</u>	<u>0</u>	<u>44</u>		
Adjusted net sales on a constant currency basis	755	662	93		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	25	7	17	3.5%	1.1%
Mark-to-market impact of inventory derivatives	(3)	(2)	(1)		
Foreign currency translation impact	<u>2</u>	<u>0</u>	<u>2</u>		
Adjusted segment profit	24	6	19	3.2%	0.8%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chain in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY13 to FY12 comparisons.
Figures may not foot due to rounding.

The TJX Companies, Inc. First Six Months FY13 Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	First Six Months FY13	First Six Months FY12	\$ Change	First Six Months FY13	First Six Months FY12
<u>Net Sales</u>					
Reported net sales	11,744	10,689	1,055		
Sales Impact of A.J. Wright Consolidation	<u>0</u>	<u>(9)</u>	<u>9</u>		
Net sales, adjusted for A.J. Wright Consolidation	11,744	10,679	1,064		
Foreign currency translation impact	<u>114</u>	<u>0</u>	<u>114</u>		
Adjusted net sales on a constant currency basis	11,858	10,679	1,179		
<u>Pre-tax Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	1,364	989	375	11.6%	9.3%
Store Conversion / Grand Reopening Costs	0	20	(20)		
Impact of A.J. Wright Consolidation	<u>0</u>	<u>49</u>	<u>(49)</u>		
Pre-tax profit excluding Impact of A.J. Wright Consolidation and Intrusion related costs	1,364	1,058	306	11.6%	9.9%
Mark-to-market impact of inventory derivatives	2	8	(6)		
Foreign currency translation impact	<u>8</u>	<u>0</u>	<u>8</u>		
Adjusted pre-tax profit	1,375	1,066	308	11.6%	10.0%
TJX Canada (1)	US\$ in Millions			%	
	First Six Months FY13	First Six Months FY12	\$ Change	First Six Months FY13	First Six Months FY12
<u>Net Sales</u>					
Reported net sales	1,301	1,230	71		
Foreign currency translation impact	<u>48</u>	<u>0</u>	<u>48</u>		
Adjusted net sales on a constant currency basis	1,349	1,230	119		
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	164	128	35	12.6%	10.4%
Mark-to-market impact of inventory derivatives	2	7	(5)		
Foreign currency translation impact	<u>6</u>	<u>0</u>	<u>6</u>		
Adjusted segment profit	172	135	36	12.7%	11.0%
TJX Europe (2)	US\$ in Millions			%	
	First Six Months FY13	First Six Months FY12	\$ Change	First Six Months FY13	First Six Months FY12
<u>Net Sales</u>					
Reported net sales	1,384	1,252	132		
Foreign currency translation impact	<u>67</u>	<u>0</u>	<u>67</u>		
Adjusted net sales on a constant currency basis	1,451	1,252	199		
<u>Segment Profit</u>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	36	(24)	60	2.6%	(1.9%)
Mark-to-market impact of inventory derivatives	1	1	(0)		
Foreign currency translation impact	<u>2</u>	<u>0</u>	<u>2</u>		
Adjusted segment profit	39	(23)	62	2.7%	(1.8%)

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chain in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY13 to FY12 comparisons.

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The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY13. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.