

## The TJX Companies, Inc. Q2 FY14 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q2 FY14</u>	<u>Q2 FY13</u>	<u>\$ Change</u>	<u>Q2 FY14</u>	<u>Q2 FY13</u>
<b>Net Sales</b>					
Reported net sales	6,442	5,946	497		
Foreign currency translation impact	<u>17</u>	<u>0</u>	<u>17</u>		
Adjusted net sales on a constant currency basis	6,459	5,946	514		
<b>Pre-tax Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	772	683	90	12.0%	11.5%
Mark-to-market impact of inventory derivatives	(5)	(6)	0		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted pre-tax profit	768	677	91	11.9%	11.4%
<b>TJX Canada (1)</b>	<u>US\$ in Millions</u>			<u>%</u>	
<b>Net Sales</b>	<u>Q2 FY14</u>	<u>Q2 FY13</u>	<u>\$ Change</u>	<u>Q2 FY14</u>	<u>Q2 FY13</u>
Reported net sales	679	661	19		
Foreign currency translation impact	<u>10</u>	<u>0</u>	<u>10</u>		
Adjusted net sales on a constant currency basis	689	661	29		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	91	93	(2)	13.4%	14.0%
Mark-to-market impact of inventory derivatives	(4)	(3)	(0)		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted segment profit	88	90	(1)	12.8%	13.6%
<b>TJX Europe (2)</b>	<u>US\$ in Millions</u>			<u>%</u>	
<b>Net Sales</b>	<u>Q2 FY14</u>	<u>Q2 FY13</u>	<u>\$ Change</u>	<u>Q2 FY14</u>	<u>Q2 FY13</u>
Reported net sales	778	711	67		
Foreign currency translation impact	<u>7</u>	<u>0</u>	<u>7</u>		
Adjusted net sales on a constant currency basis	785	711	74		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	41	25	16	5.2%	3.5%
Mark-to-market impact of inventory derivatives	(2)	(3)	1		
Foreign currency translation impact	<u>0</u>	<u>0</u>	<u>0</u>		
Adjusted segment profit	39	22	17	5.0%	3.1%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chain in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY14 to FY13 comparisons.

Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY14. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

## The TJX Companies, Inc.

### First Six Months FY14 Sales & Margin Comparability Table

#### Total TJX

	US\$ in Millions			%	
	First Six Months FY14	First Six Months FY13	\$ Change	First Six Months FY14	First Six Months FY13
<u>Net Sales</u>					
Reported net sales	12,632	11,744	888		
Foreign currency translation impact	<u>53</u>	<u>0</u>	<u>53</u>		
Adjusted net sales on a constant currency basis	12,685	11,744	941		
	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	1,504	1,364	140	11.9%	11.6%
Mark-to-market impact of inventory derivatives	3	2	1		
Foreign currency translation impact	<u>3</u>	<u>0</u>	<u>3</u>		
Adjusted pre-tax profit	1,511	1,367	144	11.9%	11.6%

#### TJX Canada (1)

	US\$ in Millions			%	
	First Six Months FY14	First Six Months FY13	\$ Change	First Six Months FY14	First Six Months FY13
<u>Net Sales</u>					
Reported net sales	1,325	1,301	24		
Foreign currency translation impact	<u>24</u>	<u>0</u>	<u>24</u>		
Adjusted net sales on a constant currency basis	1,349	1,301	48		
	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	165	164	1	12.5%	12.6%
Mark-to-market impact of inventory derivatives	(0)	2	(2)		
Foreign currency translation impact	<u>3</u>	<u>0</u>	<u>3</u>		
Adjusted segment profit	168	165	2	12.4%	12.7%

#### TJX Europe (2)

	US\$ in Millions			%	
	First Six Months FY14	First Six Months FY13	\$ Change	First Six Months FY14	First Six Months FY13
<u>Net Sales</u>					
Reported net sales	1,496	1,384	112		
Foreign currency translation impact	<u>28</u>	<u>0</u>	<u>28</u>		
Adjusted net sales on a constant currency basis	1,525	1,384	141		
	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	57	36	20	3.8%	2.6%
Mark-to-market impact of inventory derivatives	4	1	3		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted segment profit	61	37	24	4.0%	2.7%

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