

## The TJX Companies, Inc. Q4 FY18 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q4 FY18</u>	<u>Q4 FY17</u>	<u>\$ Change</u>	<u>Q4 FY18</u>	<u>Q4 FY17</u>
<b>Net Sales</b>					
Reported net sales	10,961	9,468	1,493		
Impact of 14th week <sup>(1)</sup>	(563)	0	(563)		
Foreign currency translation impact	(187)	0	(187)		
Adjusted net sales on a constant currency basis	10,211	9,468	744		
<b>Pre-tax Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	1,112	1,094	19	10.1%	11.6%
FY18 tax-related items <sup>(2)</sup>	100	0	100		
Impairment charge <sup>(3)</sup>	99	0	99		
Impact of 14th week <sup>(1)</sup>	(111)	0	(111)		
Pre-tax profit excluding one time items	1,200	1,094	106	11.5%	11.6%
Mark-to-market impact of inventory derivatives	10	17	(7)		
Foreign currency translation impact	(16)	0	(16)		
Adjusted pre-tax profit	1,194	1,111	84	11.7%	11.7%
<b>TJX Canada <sup>(4)</sup></b>					
<b>Net Sales</b>					
Reported net sales	1,088	873	215		
Impact of 14th week <sup>(1)</sup>	(52)	0	(52)		
Foreign currency translation impact	(55)	0	(55)		
Adjusted net sales on a constant currency basis	982	873	108		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	138	91	46	12.6%	10.5%
Impact of 14th week <sup>(1)</sup>	(13)	0	(13)		
Mark-to-market impact of inventory derivatives	7	11	(4)		
Foreign currency translation impact	(7)	0	(7)		
Adjusted segment profit	125	103	22	12.7%	11.8%
<b>TJX International <sup>(5)</sup></b>					
<b>Net Sales</b>					
Reported net sales	1,564	1,236	327		
Impact of 14th week <sup>(1)</sup>	(72)	0	(72)		
Foreign currency translation impact	(132)	0	(132)		
Adjusted net sales on a constant currency basis	1,360	1,236	123		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	116	90	26	7.4%	7.3%
Impact of 14th week <sup>(1)</sup>	(13)	0	(13)		
Mark-to-market impact of inventory derivatives	5	7	(2)		
Foreign currency translation impact	(9)	0	(9)		
Adjusted segment profit	100	97	3	7.4%	7.9%

(1) Q4 FY18 figures reflect a 14-week quarter. Impact of extra week shown on a constant currency basis.

(2) Reflects FY18 benefits related to the 2017 Tax Cuts and Jobs Act, offset by charges from a special, discretionary bonus to eligible, non-bonus plan Associates; incremental contributions to the Company's defined contribution retirement plans and contributions to the Company's charitable foundations.

(3) During Q4 FY18, the Company took a \$99 million impairment charge, primarily goodwill, related to Sierra Trading Post.

(4) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(5) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the HomeSense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.

Figures may not foot due to rounding.

## The TJX Companies, Inc. Full Fiscal Year FY18 Sales & Margin Comparability Table

	US\$ in Millions			%	
	FY18	FY17	\$ Change	FY18	FY17
<b>Total TJX</b>					
<b>Net Sales</b>					
Reported net sales	35,865	33,184	2,681		
Impact of 53rd week <sup>(1)</sup>	(569)	0	(569)		
Foreign currency translation impact	(97)	0	(97)		
Adjusted net sales on a constant currency basis	35,199	33,184	2,015		
<b>Pre-tax Profit</b>					
Reported pre-tax profit	3,857	3,723	134	10.8%	11.2%
FY18 tax-related charges <sup>(2)</sup>	100	0	100		
Impairment charge <sup>(3)</sup>	99	0	99		
Pension settlement charge <sup>(4)</sup>	0	31	(31)		
Debt extinguishment charge <sup>(5)</sup>	0	52	(52)		
Impact of 53rd week <sup>(1)</sup>	(113)	0	(113)		
Pre-tax profit excluding one time items	3,943	3,806	137	11.2%	11.5%
Mark-to-market impact of inventory derivatives	3	26	(24)		
Foreign currency translation impact	(19)	0	(19)		
Adjusted pre-tax profit	3,926	3,832	94	11.2%	11.5%
<b>TJX Canada <sup>(6)</sup></b>					
<b>Net Sales</b>					
Reported net sales	3,642	3,171	471		
Impact of 53rd week <sup>(1)</sup>	(52)	0	(52)		
Foreign currency translation impact	(81)	0	(81)		
Adjusted net sales on a constant currency basis	3,508	3,171	337		
<b>Segment Profit</b>					
Reported Segment profit	530	413	117	14.6%	13.0%
Impact of 53rd week <sup>(1)</sup>	(13)	0	(13)		
Mark-to-market impact of inventory derivatives	2	11	(10)		
Foreign currency translation impact	(12)	0	(12)		
Adjusted segment profit	507	425	82	14.5%	13.4%
<b>TJX International <sup>(7)</sup></b>					
<b>Net Sales</b>					
Reported net sales	4,857	4,362	495		
Impact of 53rd week <sup>(1)</sup>	(78)	0	(78)		
Foreign currency translation impact	(15)	0	(15)		
Adjusted net sales on a constant currency basis	4,764	4,362	402		
<b>Segment Profit</b>					
Reported segment profit	249	236	14	5.1%	5.4%
Impact of 53rd week <sup>(1)</sup>	(14)	0	(14)		
Mark-to-market impact of inventory derivatives	3	15	(12)		
Foreign currency translation impact	(7)	0	(7)		
Adjusted segment profit	231	251	(20)	4.8%	5.7%

(1) FY18 figures reflect a 53-week year. Impact of extra week shown on a constant currency basis.

(2) Reflects FY18 benefits related to the 2017 Tax Cuts and Jobs Act, offset by charges from a special, discretionary bonus to eligible, non-bonus plan Associates; incremental contributions to the Company's defined contribution retirement plans and contributions to the Company's charitable foundations.

(3) During Q4 FY18, the Company took a \$99 million impairment charge, primarily goodwill, related to Sierra Trading Post.

(4) During the third quarter of Fiscal 2017, the Company offered eligible, former TJX Associates who have not yet commenced their pension benefit an opportunity to receive a voluntary lump sum payout of their vested pension benefit. The pension settlement charge reduced third quarter Fiscal 2017 pre-tax income by \$31 million.

(5) On October 12, 2016 the Company completed the redemption of the 6.95% notes. The charge for the early extinguishment of this debt reduced third quarter Fiscal 2017 pre-tax income by \$52 million.

(6) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(7) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the HomeSense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.  
Figures may not foot due to rounding.