

The TJX Companies, Inc.

Q3 FY16 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q3 FY16</u>	<u>Q3 FY15</u>	<u>\$ Change</u>	<u>Q3 FY16</u>	<u>Q3 FY15</u>
Net Sales					
Reported net sales	7,753	7,366	387		
Foreign currency translation impact	<u>239</u>	<u>0</u>	<u>239</u>		
Adjusted net sales on a constant currency basis	7,992	7,366	626		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	941	959	(18)	12.1%	13.0%
Mark-to-market impact of inventory derivatives	9	(12)	21		
Foreign currency translation impact	<u>32</u>	<u>0</u>	<u>32</u>		
Adjusted pre-tax profit	983	948	35	12.3%	12.9%
TJX Canada (1)					
Net Sales					
Reported net sales	754	792	(38)		
Foreign currency translation impact	<u>144</u>	<u>0</u>	<u>144</u>		
Adjusted net sales on a constant currency basis	897	792	106		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	113	136	(23)	15.0%	17.2%
Mark-to-market impact of inventory derivatives	12	(5)	17		
Foreign currency translation impact	<u>24</u>	<u>0</u>	<u>24</u>		
Adjusted segment profit	149	131	18	16.6%	16.6%
TJX Europe (2)					
Net Sales					
Reported net sales	1,114	1,050	64		
Foreign currency translation impact	<u>95</u>	<u>0</u>	<u>95</u>		
Adjusted net sales on a constant currency basis	1,209	1,050	159		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	115	115	(0)	10.4%	11.0%
Mark-to-market impact of inventory derivatives	(3)	(7)	4		
Foreign currency translation impact	<u>8</u>	<u>0</u>	<u>8</u>		
Adjusted segment profit	120	108	12	10.0%	10.3%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, and the Netherlands, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY16 to FY15 comparisons.
Figures may not foot due to rounding.

The TJX Companies, Inc.

1st Nine Months FY16 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	1st Nine Months FY16	1st Nine Months FY15	\$ Change	1st Nine Months FY16	1st Nine Months FY15
<u>Net Sales</u>					
Reported net sales	21,983	20,774	1,208		
Foreign currency translation impact	<u>666</u>	<u>0</u>	<u>666</u>		
Adjusted net sales on a constant currency basis	22,649	20,774	1,874		
<u>Pre-tax Profit</u>					
Reported pre-tax profit	<u>TY</u> 2,592	<u>LY</u> 2,520	<u>\$ Change</u> 72	<u>TY</u> 11.8%	<u>LY</u> 12.1%
Loss on early extinguishment of debt ⁽³⁾	<u>0</u>	<u>17</u>	<u>(17)</u>		
Pre-tax profit excluding debt extinguishment	2,592	2,537	55	11.8%	12.2%
Mark-to-market impact of inventory derivatives	23	5	19		
Foreign currency translation impact	<u>67</u>	<u>0</u>	<u>67</u>		
Adjusted pre-tax profit	2,683	2,542	141	11.8%	12.2%
TJX Canada (1)					
<u>Net Sales</u>					
Reported net sales	2,073	2,096	(23)		
Foreign currency translation impact	<u>330</u>	<u>0</u>	<u>330</u>		
Adjusted net sales on a constant currency basis	2,403	2,096	307		
<u>Segment Profit</u>					
Reported segment profit	<u>TY</u> 278	<u>LY</u> 276	<u>\$ Change</u> 2	<u>TY</u> 13.4%	<u>LY</u> 13.1%
Mark-to-market impact of inventory derivatives	19	13	6		
Foreign currency translation impact	<u>48</u>	<u>0</u>	<u>48</u>		
Adjusted segment profit	345	288	57	14.3%	13.7%
TJX Europe (2)					
<u>Net Sales</u>					
Reported net sales	2,946	2,895	52		
Foreign currency translation impact	<u>336</u>	<u>0</u>	<u>336</u>		
Adjusted net sales on a constant currency basis	3,283	2,895	388		
<u>Segment Profit</u>					
Reported segment profit	<u>TY</u> 193	<u>LY</u> 209	<u>\$ Change</u> (17)	<u>TY</u> 6.5%	<u>LY</u> 7.2%
Mark-to-market impact of inventory derivatives	5	(9)	14		
Foreign currency translation impact	<u>19</u>	<u>0</u>	<u>19</u>		
Adjusted segment profit	217	200	16	6.6%	6.9%

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