

The TJX Companies, Inc. Q2 FY16 Sales & Margin Comparability Table

| Total TJX | <u>US\$ in Millions</u> | | | <u>%</u> | |
|---|-------------------------|----------------|------------------|----------------|----------------|
| | <u>Q2 FY16</u> | <u>Q2 FY15</u> | <u>\$ Change</u> | <u>Q2 FY16</u> | <u>Q2 FY15</u> |
| Net Sales | | | | | |
| Reported net sales | 7,364 | 6,917 | 447 | | |
| Foreign currency translation impact | <u>226</u> | <u>0</u> | <u>226</u> | | |
| Adjusted net sales on a constant currency basis | 7,590 | 6,917 | 672 | | |
| Pre-tax Profit | <u>TY</u> | <u>LY</u> | <u>\$ Change</u> | <u>TY</u> | <u>LY</u> |
| Reported pre-tax profit | 886 | 831 | 56 | 12.0% | 12.0% |
| Loss on early extinguishment of debt ⁽¹⁾ | <u>0</u> | <u>17</u> | <u>(17)</u> | | |
| Pre-tax profit excluding debt extinguishment | 886 | 847 | 39 | 12.0% | 12.3% |
| Mark-to-market impact of inventory derivatives | (17) | (2) | (15) | | |
| Foreign currency translation impact | <u>21</u> | <u>0</u> | <u>21</u> | | |
| Adjusted pre-tax profit | 890 | 845 | 45 | 11.7% | 12.2% |
| TJX Canada ⁽²⁾ | <u>US\$ in Millions</u> | | | <u>%</u> | |
| Net Sales | <u>Q2 FY16</u> | <u>Q2 FY15</u> | <u>\$ Change</u> | <u>Q2 FY16</u> | <u>Q2 FY15</u> |
| Reported net sales | 699 | 696 | 3 | | |
| Foreign currency translation impact | <u>107</u> | <u>0</u> | <u>107</u> | | |
| Adjusted net sales on a constant currency basis | 806 | 696 | 110 | | |
| Segment Profit | <u>TY</u> | <u>LY</u> | <u>\$ Change</u> | <u>TY</u> | <u>LY</u> |
| Reported segment profit | 120 | 95 | 25 | 17.1% | 13.7% |
| Mark-to-market impact of inventory derivatives | (20) | 3 | (23) | | |
| Foreign currency translation impact | <u>15</u> | <u>0</u> | <u>15</u> | | |
| Adjusted segment profit | 115 | 98 | 17 | 14.2% | 14.1% |
| TJX Europe ⁽³⁾ | <u>US\$ in Millions</u> | | | <u>%</u> | |
| Net Sales | <u>Q2 FY16</u> | <u>Q2 FY15</u> | <u>\$ Change</u> | <u>Q2 FY16</u> | <u>Q2 FY15</u> |
| Reported net sales | 963 | 954 | 9 | | |
| Foreign currency translation impact | <u>119</u> | <u>0</u> | <u>119</u> | | |
| Adjusted net sales on a constant currency basis | 1,082 | 954 | 128 | | |
| Segment Profit | <u>TY</u> | <u>LY</u> | <u>\$ Change</u> | <u>TY</u> | <u>LY</u> |
| Reported segment profit | 51 | 56 | (5) | 5.3% | 5.8% |
| Mark-to-market impact of inventory derivatives | 3 | (6) | 8 | | |
| Foreign currency translation impact | <u>6</u> | <u>0</u> | <u>6</u> | | |
| Adjusted segment profit | 59 | 50 | 9 | 5.5% | 5.2% |

(1) On July 8, 2014 the Company completed the redemption of the 4.20% notes due August 2015 pursuant to the terms of the indenture and recorded pre-tax loss on the early extinguishment of debt of \$16.8 million.

(2) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(3) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY16 to FY15 comparisons.

Figures may not foot due to rounding.

The TJX Companies, Inc.

First Six Months FY16 Sales & Margin Comparability Table

| Total TJX | <u>US\$ in Millions</u> | | | <u>%</u> | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | First Six Months FY16 | First Six Months FY15 | \$ Change | First Six Months FY16 | First Six Months FY15 |
| <u>Net Sales</u> | | | | | |
| Reported net sales | 14,229 | 13,408 | 821 | | |
| Foreign currency translation impact | <u>427</u> | <u>0</u> | <u>427</u> | | |
| Adjusted net sales on a constant currency basis | 14,656 | 13,408 | 1,248 | | |
| <u>Pre-tax Profit</u> | | | | | |
| Reported pre-tax profit | <u>TY</u> 1,651 | <u>LY</u> 1,561 | <u>\$ Change</u> 90 | <u>TY</u> 11.6% | <u>LY</u> 11.6% |
| Loss on early extinguishment of debt ⁽¹⁾ | <u>0</u> | <u>17</u> | <u>(17)</u> | | |
| Pre-tax profit excluding debt extinguishment | 1,651 | 1,578 | 73 | 11.6% | 11.8% |
| Mark-to-market impact of inventory derivatives | 14 | 18 | (4) | | |
| Foreign currency translation impact | <u>34</u> | <u>0</u> | <u>34</u> | | |
| Adjusted pre-tax profit | 1,699 | 1,596 | 103 | 11.6% | 11.9% |
| TJX Canada ⁽²⁾ | | | | | |
| <u>Net Sales</u> | | | | | |
| Reported net sales | 1,320 | 1,304 | 15 | | |
| Foreign currency translation impact | <u>186</u> | <u>0</u> | <u>186</u> | | |
| Adjusted net sales on a constant currency basis | 1,506 | 1,304 | 202 | | |
| <u>Segment Profit</u> | | | | | |
| Reported segment profit | <u>TY</u> 165 | <u>LY</u> 139 | <u>\$ Change</u> 26 | <u>TY</u> 12.5% | <u>LY</u> 10.7% |
| Mark-to-market impact of inventory derivatives | 6 | 19 | (13) | | |
| Foreign currency translation impact | <u>24</u> | <u>0</u> | <u>24</u> | | |
| Adjusted segment profit | 195 | 158 | 37 | 13.0% | 12.1% |
| TJX Europe ⁽³⁾ | | | | | |
| <u>Net Sales</u> | | | | | |
| Reported net sales | 1,833 | 1,845 | (12) | | |
| Foreign currency translation impact | <u>241</u> | <u>0</u> | <u>241</u> | | |
| Adjusted net sales on a constant currency basis | 2,073 | 1,845 | 228 | | |
| <u>Segment Profit</u> | | | | | |
| Reported segment profit | <u>TY</u> 77 | <u>LY</u> 94 | <u>\$ Change</u> (17) | <u>TY</u> 4.2% | <u>LY</u> 5.1% |
| Mark-to-market impact of inventory derivatives | 8 | (1) | 9 | | |
| Foreign currency translation impact | <u>10</u> | <u>0</u> | <u>10</u> | | |
| Adjusted segment profit | 95 | 93 | 3 | 4.6% | 5.0% |

(1) On July 8, 2014 the Company completed the redemption of the 4.20% notes due August 2015 pursuant to the terms of the indenture and recorded pre-tax loss on the early extinguishment of debt of \$16.8 million.

(2) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

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