

The TJX Companies, Inc.

Q3 FY15 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q3 FY15</u>	<u>Q3 FY14</u>	<u>\$ Change</u>	<u>Q3 FY15</u>	<u>Q3 FY14</u>
Net Sales					
Reported net sales	7,366	6,982	384		
Foreign currency translation impact	<u>42</u>	<u>0</u>	<u>42</u>		
Adjusted net sales on a constant currency basis	7,408	6,982	426		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	959	879	80	13.0%	12.6%
Mark-to-market impact of inventory derivatives	(12)	2	(14)		
Foreign currency translation impact	<u>8</u>	<u>0</u>	<u>8</u>		
Adjusted pre-tax profit	955	881	74	12.9%	12.6%
TJX Canada (1)					
Net Sales					
Reported net sales	792	786	6		
Foreign currency translation impact	<u>52</u>	<u>0</u>	<u>52</u>		
Adjusted net sales on a constant currency basis	844	786	58		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	136	129	8	17.2%	16.4%
Mark-to-market impact of inventory derivatives	(5)	2	(7)		
Foreign currency translation impact	<u>8</u>	<u>0</u>	<u>8</u>		
Adjusted segment profit	140	130	9	16.5%	16.6%
TJX Europe (2)					
Net Sales					
Reported net sales	1,050	972	77		
Foreign currency translation impact	<u>(10)</u>	<u>0</u>	<u>(10)</u>		
Adjusted net sales on a constant currency basis	1,039	972	67		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	115	101	14	11.0%	10.4%
Mark-to-market impact of inventory derivatives	(7)	0	(7)		
Foreign currency translation impact	<u>(0)</u>	<u>0</u>	<u>(0)</u>		
Adjusted segment profit	108	101	7	10.4%	10.4%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY15 to FY14 comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY15. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

1st Nine Months FY15 Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	1st Nine Months FY15	1st Nine Months FY14	\$ Change	1st Nine Months FY15	1st Nine Months FY14
Net Sales					
Reported net sales	20,774	19,614	1,161		
Foreign currency translation impact	(15)	0	(15)		
Adjusted net sales on a constant currency basis	20,760	19,614	1,146		
Pre-tax Profit					
Reported pre-tax profit	2,520	2,384	137	12.1%	12.2%
Loss on early extinguishment of debt ⁽³⁾	17	0	17		
Pre-tax profit excluding debt extinguishment	2,537	2,384	153	12.2%	12.2%
Mark-to-market impact of inventory derivatives	5	5	(1)		
Foreign currency translation impact	12	0	12		
Adjusted pre-tax profit	2,554	2,389	165	12.3%	12.2%
TJX Canada (1)					
Net Sales					
Reported net sales	2,096	2,111	(15)		
Foreign currency translation impact	138	0	138		
Adjusted net sales on a constant currency basis	2,234	2,111	123		
Segment Profit					
Reported segment profit	276	294	(18)	13.1%	13.9%
Mark-to-market impact of inventory derivatives	13	1	11		
Foreign currency translation impact	19	0	19		
Adjusted segment profit	307	295	12	13.7%	14.0%
TJX Europe (2)					
Net Sales					
Reported net sales	2,895	2,469	426		
Foreign currency translation impact	(153)	0	(153)		
Adjusted net sales on a constant currency basis	2,742	2,469	273		
Segment Profit					
Reported segment profit	209	158	51	7.2%	6.4%
Mark-to-market impact of inventory derivatives	(9)	4	(13)		
Foreign currency translation impact	(6)	0	(6)		
Adjusted segment profit	194	162	32	7.1%	6.6%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

(3) On July 8, 2014 the Company completed the redemption of the 4.20% notes pursuant to the terms of the indenture and recorded pre-tax loss on the early extinguishment of debt of \$16.8 million.

Note: Foreign currency translation only impacts FY15 to FY14 comparisons.
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