

The TJX Companies, Inc.
Q3 FY24 vs FY23 Sales & Margin Comparability Table

	US\$ in Millions			%		Δ bps
	Q3 FY24	Q3 FY23	\$ Change	Q3 FY24	Q3 FY23	TY vs. LY
TOTAL TJX						
<u>Net Sales</u>						
Reported net sales	13,265	12,167	1,098	9.0%		
Foreign currency translation impact	(83)	-	(83)			
Net sales on a constant currency basis	13,182	12,167	1,015	8.3%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	1,589	1,359	230	12.0%	11.2%	80
Mark-to-market impact of inventory derivatives	(28)	(21)	(7)			
Foreign currency translation impact	(2)	-	(2)			
Adjusted pre-tax profit on a constant currency basis	1,559	1,338	221	11.8%	11.0%	80
TJX Canada (1)						
<u>Net Sales</u>						
Reported net sales	1,317	1,285	32	2.5%		
Foreign currency translation impact	27	-	27			
Net sales on a constant currency basis	1,344	1,285	59	4.6%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	223	204	19	16.9%	15.8%	110
Foreign currency translation impact	5	-	5			
Segment pre-tax profit on a constant currency basis	228	204	24	17.0%	15.8%	120
TJX International (2)						
<u>Net Sales</u>						
Reported net sales	1,633	1,479	154	10.4%		
Foreign currency translation impact	(110)	-	(110)			
Net sales on a constant currency basis	1,523	1,479	44	3.0%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	88	98	(10)	5.4%	6.7%	(130)
Foreign currency translation impact	(7)	-	(7)			
Segment pre-tax profit on a constant currency basis	81	98	(17)	5.3%	6.7%	(140)

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.

Figures may not foot due to rounding.

The Company has used non-GAAP financial measures in this table. Non-GAAP financial measures refer to financial information adjusted to exclude or include, as applicable, from financial measures prepared in accordance with accounting principles generally accepted in the United States (GAAP), items identified in this table. Non-GAAP financial measures used in this table include adjusted pre-tax profit excluding impact of equity divestiture and the following measures on a constant currency basis: net sales, net sales growth, adjusted pre-tax profit, segment pre-tax profit and profit margin. The Company believes that the presentation of adjusted financial measures is useful to investors as it provides additional information on comparisons between periods by excluding certain items that affect overall comparability. The Company uses these non-GAAP financial measures for business planning purposes, to consider underlying trends of its business, and in measuring its performance relative to others in the market, and believes presenting these measures also provides information to investors and others for understanding and evaluating trends in the Company's operating results or measuring performance in the same manner as the Company's management. Non-GAAP financial measures should be considered in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP. The use of these non-GAAP financial measures may differ from similar measures reported by other companies and may not be comparable to other similarly titled measures.

The TJX Companies, Inc.
First Nine Months FY24 vs FY23 Sales & Margin Comparability Table

	US\$ in Millions			%		Δ bps
	FY24	FY23	\$ Change	FY24	FY23	FY24 vs. FY23
TOTAL TJX						
<u>Net Sales</u>						
Reported net sales	37,806	35,416	2,390	6.7%		
Foreign currency translation impact	(229)	-	(229)			
Net sales on a constant currency basis	37,577	35,416	2,161	6.1%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	4,124	3,297	827	10.9%	9.3%	160
Impact of equity divestiture	-	218	(218)			
Adjusted pre-tax profit excluding impact of equity divestiture	4,124	3,515	609	10.9%	9.9%	100
Mark-to-market impact of inventory derivatives	(31)	(15)	(16)			
Foreign currency translation impact	17	-	17			
Adjusted pre-tax profit on a constant currency basis	4,110	3,500	610	10.9%	9.9%	100
TJX Canada (1)						
<u>Net Sales</u>						
Reported net sales	3,578	3,615	(37)	-1.0%		
Foreign currency translation impact	(144)	-	(144)			
Net sales on a constant currency basis	3,722	3,615	107	3.0%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	532	528	4	14.9%	14.6%	30
Foreign currency translation impact	20	-	20			
Segment pre-tax profit on a constant currency basis	552	528	24	14.8%	14.6%	20
TJX International (2)						
<u>Net Sales</u>						
Reported net sales	4,667	4,399	268	6.1%		
Foreign currency translation impact	(85)	-	(85)			
Net sales on a constant currency basis	4,582	4,399	183	4.2%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	158	216	(58)	3.4%	4.9%	(150)
Foreign currency translation impact	(3)	-	(3)			
Segment pre-tax profit on a constant currency basis	155	216	(61)	3.4%	4.9%	(150)

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

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