

**The TJX Companies, Inc.**  
**Q1 FY24 vs FY23 Sales & Margin Comparability Table**

	US\$ in Millions			%		Δ bps
	Q1 FY24	Q1 FY23	\$ Change	Q1 FY24	Q1 FY23	TY vs. LY
<b>Total TJX</b>						
<u>Net Sales</u>						
Reported net sales	11,783	11,406	377	3.3%		
Foreign currency translation impact	151	-	151			
<b>Net sales on a constant currency basis</b>	<b>11,934</b>	<b>11,406</b>	<b>528</b>	<b>4.6%</b>		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	1,208	852	356	10.3%	7.5%	280
Impact of equity divestiture	-	218	(218)			
<b>Adjusted pre-tax profit excluding impact of equity divestiture</b>	<b>1,208</b>	<b>1,070</b>	<b>138</b>	<b>10.3%</b>	<b>9.4%</b>	
Mark-to-market impact of inventory derivatives	(10)	(25)	15			
Foreign currency translation impact	10	-	10			
<b>Adjusted pre-tax profit on a constant currency basis</b>	<b>1,208</b>	<b>1,045</b>	<b>163</b>	<b>10.1%</b>	<b>9.2%</b>	<b>90</b>
<b>TJX Canada (1)</b>						
<u>Net Sales</u>						
Reported net sales	1,038	1,082	(44)	-4.1%		
Foreign currency translation impact	72	-	72			
<b>Net sales on a constant currency basis</b>	<b>1,110</b>	<b>1,082</b>	<b>28</b>	<b>2.6%</b>		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	117	127	(10)	11.3%	11.7%	(40)
Foreign currency translation impact	7	-	7			
<b>Segment profit on a constant currency basis</b>	<b>124</b>	<b>127</b>	<b>(3)</b>	<b>11.2%</b>	<b>11.7%</b>	<b>(50)</b>
<b>TJX International (2)</b>						
<u>Net Sales</u>						
Reported net sales	1,413	1,417	(4)	-0.3%		
Foreign currency translation impact	79	-	79			
<b>Net sales on a constant currency basis</b>	<b>1,492</b>	<b>1,417</b>	<b>75</b>	<b>5.3%</b>		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	38	13	25	2.7%	0.9%	180
Foreign currency translation impact	3	-	3			
<b>Segment profit on a constant currency basis</b>	<b>41</b>	<b>13</b>	<b>28</b>	<b>2.7%</b>	<b>0.9%</b>	<b>180</b>

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.  
 Figures may not foot due to rounding.

The Company has used non-GAAP financial measures in this table. Non-GAAP financial measures refer to financial information adjusted to exclude or include, as applicable, from financial measures prepared in accordance with accounting principles generally accepted in the United States (GAAP), items identified in this table. Non-GAAP financial measures used in this table include sales growth on a constant currency basis and pre-tax profit on a constant currently basis. The Company believes that the presentation of adjusted financial measures is useful to investors as it provides additional information on comparisons between periods by excluding certain items that affect overall comparability. The Company uses these non-GAAP financial measures for business planning purposes, to consider underlying trends of its business, and in measuring its performance relative to others in the market, and believes presenting these measures also provides information to investors and others for understanding and evaluating trends in the Company's operating results or measuring performance in the same manner as the Company's management. Non-GAAP financial measures should be considered in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP. The use of these non-GAAP financial measures may differ from similar measures reported by other companies and may not be comparable to other similarly titled measures.