

The TJX Companies, Inc. Q2 FY19 Sales & Margin Comparability Table

| Total TJX | <u>US\$ in Millions</u> | | | <u>%</u> | |
|---|-------------------------|----------------|------------------|----------------|----------------|
| | <u>Q2 FY19</u> | <u>Q2 FY18</u> | <u>\$ Change</u> | <u>Q2 FY19</u> | <u>Q2 FY18</u> |
| Net Sales | | | | | |
| Reported net sales | 9,331 | 8,358 | 973 | | |
| Foreign currency translation impact | (47) | 0 | (47) | | |
| Adjusted net sales on a constant currency basis | 9,284 | 8,358 | 926 | | |
| Pre-tax Profit | <u>TY</u> | <u>LY</u> | <u>\$ Change</u> | <u>TY</u> | <u>LY</u> |
| Reported pre-tax profit | 993 | 892 | 101 | 10.6% | 10.7% |
| Mark-to-market impact of inventory derivatives | 0 | 35 | (35) | | |
| Foreign currency translation impact | (3) | 0 | (3) | | |
| Adjusted pre-tax profit | 990 | 927 | 63 | 10.7% | 11.1% |
| TJX Canada (1) | | | | | |
| Net Sales | | | | | |
| Reported net sales | 938 | 832 | 106 | | |
| Foreign currency translation impact | (12) | 0 | (12) | | |
| Adjusted net sales on a constant currency basis | 926 | 832 | 94 | | |
| Segment Profit | <u>TY</u> | <u>LY</u> | <u>\$ Change</u> | <u>TY</u> | <u>LY</u> |
| Reported segment profit | 139 | 83 | 56 | 14.8% | 10.0% |
| Mark-to-market impact of inventory derivatives | 3 | 38 | (35) | | |
| Foreign currency translation impact | (2) | 0 | (2) | | |
| Adjusted segment profit | 140 | 121 | 19 | 15.1% | 14.6% |
| TJX International (2) | | | | | |
| Net Sales | | | | | |
| Reported net sales | 1,218 | 1,085 | 134 | | |
| Foreign currency translation impact | (35) | 0 | (35) | | |
| Adjusted net sales on a constant currency basis | 1,183 | 1,085 | 99 | | |
| Segment Profit | <u>TY</u> | <u>LY</u> | <u>\$ Change</u> | <u>TY</u> | <u>LY</u> |
| Reported segment profit | 49 | 39 | 10 | 4.0% | 3.6% |
| Mark-to-market impact of inventory derivatives | (4) | 1 | (5) | | |
| Foreign currency translation impact | (1) | 0 | (1) | | |
| Adjusted segment profit | 43 | 40 | 4 | 3.7% | 3.6% |

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.
Figures may not foot due to rounding.

The TJX Companies, Inc.

First Six Months FY19 Sales & Margin Comparability Table

| Total TJX | US\$ in Millions | | | % | |
|---|-----------------------|-----------------------|-----------|-----------------------|-----------------------|
| | First Six Months FY19 | First Six Months FY18 | \$ Change | First Six Months FY19 | First Six Months FY18 |
| Net Sales | | | | | |
| Reported net sales | 18,020 | 16,142 | 1,878 | | |
| Foreign currency translation impact | (214) | 0 | (214) | | |
| Adjusted net sales on a constant currency basis | 17,806 | 16,142 | 1,664 | | |
| Pre-tax Profit | | | | | |
| Reported pre-tax profit | 1,948 | 1,724 | 224 | 10.8% | 10.7% |
| Mark-to-market impact of inventory derivatives | (23) | 26 | (49) | | |
| Foreign currency translation impact | (12) | 0 | (12) | | |
| Adjusted pre-tax profit | 1,913 | 1,750 | 163 | 10.7% | 10.8% |
| TJX Canada (1) | | | | | |
| Net Sales | | | | | |
| Reported net sales | 1,792 | 1,571 | 221 | | |
| Foreign currency translation impact | (47) | 0 | (47) | | |
| Adjusted net sales on a constant currency basis | 1,745 | 1,571 | 174 | | |
| Segment Profit | | | | | |
| Reported segment profit | 264 | 186 | 78 | 14.7% | 11.8% |
| Mark-to-market impact of inventory derivatives | (4) | 24 | (29) | | |
| Foreign currency translation impact | (7) | 0 | (7) | | |
| Adjusted segment profit | 253 | 210 | 42 | 14.5% | 13.4% |
| TJX International (2) | | | | | |
| Net Sales | | | | | |
| Reported net sales | 2,403 | 2,041 | 361 | | |
| Foreign currency translation impact | (167) | 0 | (167) | | |
| Adjusted net sales on a constant currency basis | 2,236 | 2,041 | 194 | | |
| Segment Profit | | | | | |
| Reported segment profit | 90 | 46 | 44 | 3.7% | 2.2% |
| Mark-to-market impact of inventory derivatives | (23) | 6 | (29) | | |
| Foreign currency translation impact | (5) | 0 | (5) | | |
| Adjusted segment profit | 62 | 52 | 10 | 2.8% | 2.5% |

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

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