

The TJX Companies, Inc. Q3 FY23 vs FY22 Sales & Margin Comparability Table

	US\$ in Millions			%		Δ bps TY vs. LY
	Q3 FY23	Q3 FY22	\$ Change	Q3 FY23	Q3 FY22	
Total TJX						
Net Sales						
Reported net sales	12,166	12,532	(366)			
Foreign currency translation impact	346	-	346			
Adjusted net sales on a constant currency basis	12,512	12,532	(20)			
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>	
Reported pre-tax profit	1,359	1,379	(20)	11.2%	11.0%	20
Mark-to-market impact of inventory derivatives	(21)	13	(34)			
Foreign currency translation impact	30	-	30			
Adjusted pre-tax profit	1,369	1,392	(23)	10.9%	11.1%	(20)
TJX Canada (1)						
Net Sales						
Reported net sales	1,285	1,301	(16)			
Foreign currency translation impact	74	-	74			
Adjusted net sales on a constant currency basis	1,359	1,301	57			
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>	
Reported segment profit	203	169	35	15.8%	13.0%	280
Mark-to-market impact of inventory derivatives	-	10	(10)			
Foreign currency translation impact	11	-	11			
Adjusted segment profit	214	179	36	15.8%	13.7%	210
TJX International (2)						
Net Sales						
Reported net sales	1,479	1,763	(285)			
Foreign currency translation impact	272	-	272			
Adjusted net sales on a constant currency basis	1,751	1,763	(12)			
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>	
Reported segment profit	98	127	(29)	6.7%	7.2%	(50)
Mark-to-market impact of inventory derivatives	-	3	(3)			
Foreign currency translation impact	19	-	19			
Adjusted segment profit	118	130	(12)	6.7%	7.4%	(70)

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY23 and FY22. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.
First Nine Months FY23 vs FY22 Sales & Margin Comparability Table

	US\$ in Millions			%		Δ bps
	First Nine Months FY23	First Nine Months FY22	\$ Change	First Nine Months FY23	First Nine Months FY22	
Total TJX						
<u>Net Sales</u>						TY vs. LY
Reported net sales	35,416	34,696	720			
Foreign currency translation impact	715	-	715			
Adjusted net sales on a constant currency basis	36,131	34,696	1,435			
<u>Pre-tax Profit</u>						
Reported pre-tax profit	3,297	3,155	142	9.3%	9.1%	20
Early extinguishment of debt	-	242	(242)			
Impairment on equity investment	218	-	218			
Adjusted pre-tax profit excluding 1x items	3,515	3,397	118	9.9%	9.8%	10
Mark-to-market impact of inventory derivatives	(15)	(4)	(11)			
Foreign currency translation impact	55	-	55			
Adjusted pre-tax profit	3,555	3,393	162	9.8%	9.8%	0
TJX Canada (1)						
<u>Net Sales</u>						TY vs. LY
Reported net sales	3,615	3,088	527			
Foreign currency translation impact	140	-	140			
Adjusted net sales on a constant currency basis	3,755	3,088	667			
<u>Segment Profit</u>						
Reported segment profit	528	359	169	14.6%	11.6%	300
Mark-to-market impact of inventory derivatives	-	1	(1)			
Foreign currency translation impact	21	-	21			
Adjusted segment profit excluding mark-to-market and translation	549	360	189	14.6%	11.6%	300
TJX International (2)						
<u>Net Sales</u>						TY vs. LY
Reported net sales	4,399	3,926	473			
Foreign currency translation impact	575	-	575			
Adjusted net sales on a constant currency basis	4,974	3,926	1,048			
<u>Segment Profit</u>						
Reported segment profit	216	79	137	4.9%	2.0%	290
Mark-to-market impact of inventory derivatives	-	(8)	8			
Foreign currency translation impact	34	-	34			
Adjusted segment profit excluding mark-to-market and translation	250	71	179	5.0%	1.8%	320

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