

## Statement on Political Activity and Expenditures

## **Corporate Political Contributions**

TJX has a policy against using corporate funds to make contributions to political parties or candidates, whether federal, state or local, as reflected in our Global Code of Conduct. Consistent with this approach, TJX's policy is not to direct corporate funds to political organizations (that is, organizations organized under Section 527 of the Internal Revenue Code) or for communications to support or oppose specific political candidates (such as through electioneering communications or other corporate independent expenditures).

TJX does not have a company-sponsored Political Action Committee. TJX encourages Associates to be engaged in their communities and values the right and responsibility of Associates to participate as private citizens in political and governmental affairs. Any decisions about whether to be involved are personal and voluntary.

## **Advocacy**

TJX is a member of various organizations, including industry groups and trade associations, as these memberships help further our business, economic, and community interests. These organizations also help keep the Company informed on developments and trends in the retail industry and, more broadly, on issues important to TJX as a global retailer and employer. These organizations may support their member companies through educational forums, network building, political activities and advocacy to advance issues of common concern to the industry or the business community at large. Our participation in these organizations can allow us to work with other companies and stakeholders on issues that impact the retail sector and beyond and provide opportunities for collaborative problem solving. Some of these organizations may seek to address a broad range of public policy concerns and other issues; however, TJX's membership in any such organization does not mean that the Company shares or agrees with every public position or action an organization takes.

TJX does not generally participate in direct public policy or political or legislative advocacy, including directing contributions to support or oppose ballot initiatives. Although rare, any such activities relate to issues directly affecting the Company's business and are undertaken to promote the interests of the Company and its shareholders, without regard to the private preferences of individuals at the Company, and are subject to the approval of TJX's CEO, CFO or General Counsel and to applicable law, including regarding public disclosure.

## **Board Oversight**

Our policy on corporate political contributions and activities and advocacy is overseen and regularly reviewed by our Board of Directors through our Corporate Governance Committee, which is made up of independent directors. In addition, our Global Code of Conduct is regularly reviewed by the Audit Committee of our Board of Directors.