

THE TJX COMPANIES, INC.

V. A. L. U. E.

CORPORATE RESPONSIBILITY REPORT 2013



We are pleased to present our 2013 TJX Corporate Responsibility Report, which reflects the strides we've made in each area of our global corporate responsibility program, TJX V.A.L.U.E.



Our TJX V.A.L.U.E. program reflects areas that we believe are key to our business and the interests of our shareholders, Associates, customers, vendors and the communities we serve. Those areas are: Vendor Social Compliance, Attention to Governance, Leveraging Differences, United With Our Communities and Environmental Initiatives.

Our 2013 TJX Corporate Responsibility Report, available solely as an e-book, contains updated information in each of these areas, as well as more in-depth stories about our efforts. TJX believes in approaching our corporate responsibility commitments with the same level of purpose as our business commitments. As our Company continues to grow, we maintain our core values of integrity and openness as central to our expanding world, and a steadfast focus on continuous improvement.

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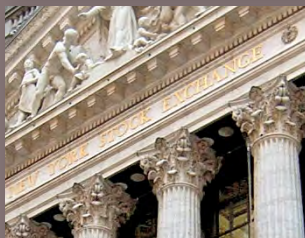
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● VALUE FACT | Our merchant training within our vendor social compliance program includes a review of TJX's Vendor Code of Conduct, anti-bribery laws and vendor social compliance requirements. Workshop exercises illustrate the ethical decision-making process and help enhance merchant skills so they may better educate vendors and buying agents about our global vendor social compliance expectations.



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● VALUE FACT | TJX believes in integrity in corporate governance practices and has always engaged in open dialogue with our shareholders. Members of TJX management and subject matter experts have met periodically with socially conscious investors to address issues that are important to them.



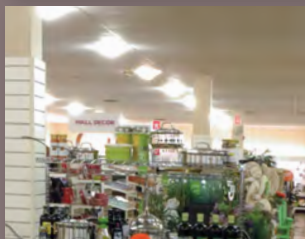
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● VALUE FACT | In the U.S., which comprises the vast majority of TJX Associates, our Associate base in 2012 was over 75% women and more than 52% people of color, and our management was comprised of about 61% women and nearly 29% people of color.



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● VALUE FACT | TJX unites with the community at large through The TJX Foundation, corporate partnerships, workforce initiatives, Associate volunteerism and in-store cause initiatives. Through the Welfare-to-Work program alone, over the years, TJX has hired more than 175,000 people receiving government assistance.



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● VALUE FACT | In June 2011, TJX reported, for the first time, our target to reduce our greenhouse gas emissions on a worldwide basis relative to our revenue growth by the end of January 2013. We are pleased to report that we exceeded our emissions reduction target.



A LETTER FROM CAROL MEYROWITZ
CHIEF EXECUTIVE OFFICER

TO OUR SHAREHOLDERS, ASSOCIATES, CUSTOMERS, VENDORS AND NEIGHBORS:

It is my pleasure to present The TJX Companies' 2013 global Corporate Responsibility Report. As a Company, TJX believes in approaching our corporate responsibility commitments with the same sense of purpose with which we approach our business. Throughout our history, acting with integrity has served to frame our relationships with all of our stakeholders – our shareholders, Associates, customers, vendors and, importantly, the community at large. Our Corporate Responsibility Report serves as a way to update our stakeholders on the strides we've made as a global organization in our V.A.L.U.E. program, representing the five areas that have been our focus for many years: Vendor Social Compliance, Attention to Governance, Leveraging Differences, United With Our Communities and Environmental Initiatives.

Throughout this report, we share many stories that speak to the wonderful initiatives taking place at TJX — in the United States, in Canada and in Europe. I am particularly proud of our cover story, "Still Helping to Fight Alzheimer's," which follows this letter. It speaks to TJX's ongoing, global commitment to support the Alzheimer's Association in its battle against this deadly disease. I am also very proud of TJX's longstanding commitment in the U.S. to hiring members of the armed forces and making contributions that assist service members and veterans, both on deployment and upon their return, which you can read about in the Leveraging Differences section of the Report. There are many other stories too, which we have shared here, as they truly bring our corporate responsibility commitments to life.

The individual accomplishments and cumulative success of our efforts would not be possible without the leadership and active involvement of our approximately 179,000 TJX Associates worldwide. To each Associate, I extend my deepest gratitude for your meaningful contributions. I also welcome our newest Associates at Sierra Trading Post into the TJX family, knowing that you hold the same underlying values that we, at TJX, have always kept at our core. As a retailer for today and tomorrow, TJX remains ever committed to continuous improvement in the five major areas that comprise our V.A.L.U.E. program, and to making a positive, sustainable impact on the world in which we live and conduct our business.

Sincerely,



Carol Meyrowitz
Chief Executive Officer
The TJX Companies, Inc.



Still Helping to Fight Alzheimer's

Alzheimer's disease and dementia painfully affect not only those who suffer from the disease, but their families and caregivers as well, impacting over 35 million people worldwide. The significant number of people impacted by Alzheimer's — our Associates and customers, and their families — is the reason that in 2010, TJX committed to a multi-year, global partnership with the Alzheimer's Association, the world's leading voluntary health organization for Alzheimer's care, support and research. Since making our initial \$1 million pledge, TJX has become a Champion of the Alzheimer's Early Detection Alliance, helping to foster awareness about the disease and spread recognition of the early warning signs.

Our support was in full display in September 2012 — World Alzheimer's Month — as the buildings and landscape that comprise TJX's Corporate Headquarters were illuminated in purple light, the Alzheimer's Association's signature color, to help increase awareness of the disease.

In our continued support of the Alzheimer's Association, TJX has distributed materials in the U.S., Canada and Europe that highlight Alzheimer's 10 warning signs. TJX has hosted Lunch 'n Learn sessions — focused both on detection and caregiver-related topics — and distributed pamphlets and other materials that can educate people about the disease and direct them to additional resources. These efforts and others have



served as catalysts for Associate involvement. In September 2012, a group of over 400 TJX Associates signed up to participate in the Alzheimer's Association Walk to End Alzheimer's, fielding over 30 teams and collectively raising thousands of dollars to support this meaningful cause.

Reaching beyond our own corporate stewardship, TJX has assisted the Alzheimer's Association in its efforts to attract additional corporate sponsors. To that end, TJX Chief Executive Officer Carol Meyrowitz hosted an Alzheimer's Early Detection Alliance event in which executives from over 45 companies convened to learn more about the disease and how the business community can marshal its resources to build awareness.

In February 2013, TJX committed to a second, major multi-year pledge of \$1 million to the Alzheimer's Association, as the organization strives to fulfill its vision of a world without Alzheimer's. In March 2013, Marshalls stores in the U.S. conducted a "Give a Dollar" campaign, which allowed customers to make a donation in support of the Alzheimer's Association upon checkout.

Over time, we believe our support will help the Association in its goals to eliminate Alzheimer's disease through the advancement of research; to provide care and support for those affected, including caregivers; and to reduce the risk of dementia through the promotion of brain health.



VENDOR SOCIAL COMPLIANCE

V.A.L.U.E.

At The TJX Companies, we greatly value our vendor relationships as they have been a key factor in our long-term success and are built on the mutual agreement of upholding the high ethical standards embodied in TJX's Vendor Code of Conduct and vendor social compliance program. Our approach to vendor relationships is open and honest — the goal: continuous improvement. In order for our vendors to understand our standards and expectations, TJX has an established Vendor Code of Conduct, which requires each of our vendors, at a minimum, to act in accordance with all applicable laws and regulations when manufacturing products to be sold to TJX. With respect to certain issues, our Code prescribes higher standards of performance.

The TJX Vendor Code of Conduct

At TJX, we are fully committed to operating our business with the highest standards of business ethics, not merely in accordance with applicable law. We expect our vendors to maintain these same high standards.

We strongly value the relationships that we have developed with our vendors — relationships that we believe have been a key factor in TJX's success. These relationships have been built on a foundation of honesty and trust and a commitment to ethical business practices. It is therefore important that our vendors respect the laws and the cultures of the communities in which they operate. Our vendors must also respect the rights of the workers who manufacture products for sale in TJX stores.

TJX requires that all products offered for sale in our stores be produced in facilities that meet specific criteria, as set forth below:

Compliance With Applicable Laws and Regulations

Our vendors and the factories in which the merchandise they sell us is manufactured (collectively, our "vendors") must comply with all applicable laws and regulations, including, but not limited to, all environmental laws and regulations, and all laws, regulations and internationally adopted restrictions concerning bribery and corruption.

Health and Safety

Our vendors must provide their workers with a safe and healthy workplace and safe working conditions.

Child Labor

Our vendors must not use child labor. The term "child" will be governed by the national law of the country in which the production is being conducted, including laws defining the age for completing compulsory education.



If the laws of that country do not provide a definition or if the definition includes individuals below the age of 14, we define a "child" to be anyone below 14 years of age.

Forced Labor

Our vendors must not use involuntary or forced labor, whether in the form of prison labor, indentured labor, bonded labor, labor acquired through slavery or human trafficking, or otherwise.

Wages and Benefits

Our vendors must abide with all applicable laws relating to wages and benefits, and must pay the legally prescribed minimum wage or the prevailing industry wage, whichever is higher.

Working Hours

Our vendors must not require their employees, on a regularly scheduled basis, to work in excess of 60 hours per week (or fewer hours if prescribed by applicable laws and regulations). All overtime must be voluntary and must be fully compensated in accordance with the requirements of local law, and, except in extraordinary circumstances, employees must be entitled to at least one day of rest in every seven-day period.

Harassment or Abuse

Our vendors must respect the rights and dignity of their employees. We will not tolerate human rights abuses, including physical, sexual, psychological or verbal harassment or abuse of workers.

Discrimination

Workers must be employed, retained and compensated based on their ability to perform their jobs, and must not be discriminated against on the basis of gender, race, color, national origin, age, religious, ethnic or cultural beliefs, or any other prohibited basis.

Freedom of Association

Our vendors must respect the rights of their workers to choose (or choose not) to freely associate and to bargain collectively where such rights are recognized by law.

Environment

Our vendors must be in compliance with all applicable environmental laws and regulations. Our vendors are strongly encouraged to protect the environment by: operating in a sustainable manner, where possible; conserving and protecting resources, such as water and energy; and taking into consideration environmental issues that may impact local communities.

VALUE FACT | EDUCATING OUR SUPPLIERS: Since 2005, we have conducted over 85 training sessions for buying agents, vendors and factory management in 10 different countries, which are focused on our relatively small amount of private label merchandise.

Subcontractors

Our vendors must ensure that all subcontractors and any other third parties they use in the production or distribution of goods offered for sale in our stores comply with the principles described in this Code of Conduct.

Monitoring and Compliance

TJX or its designated third-party auditor or agent shall have the right to monitor and assess compliance with these principles. A violation of this Code of Conduct may result in required corrective action, cancellation of purchase order(s) and/or termination of the business relationship.



Continuous Improvement

The driving tenet of TJX's Vendor Code of Conduct and our vendor social compliance initiative is continuous improvement throughout our supply chain. While we expect each of our vendors and agents to adhere to the expectations set forth in our Vendor Code of Conduct, we also work with our private label vendors to build corrective action plans, when necessary, and, of equal importance, to encourage them to make continuous improvements throughout their operations. In order to advance these objectives, we do more than simply audit suppliers to test compliance; we also provide education and training to our agents, vendors and factory management, so that they understand our expectations and can develop meaningful processes to meet and exceed these expectations.

Global Vendor Social Compliance Program Overview

TJX's global vendor social compliance program is coordinated by our Assistant Vice President, Global Social Compliance, who has specific responsibility for managing and overseeing our ethical sourcing program. Our Assistant Vice President, Global Social Compliance, reports to the Senior Vice President, Enterprise Risk Management and Chief Compliance Officer, and works closely with representatives of the different purchasing functions across all of TJX's businesses and with the Vendor Social Compliance Committee. This global social compliance position interacts on a regular basis with UL-STR and Intertek Group PLC (Intertek), both of which are external organizations with extensive experience in ethical sourcing, and other internal and external resources on issues of program development and on vendor and buying agent training, monitoring and remediation.

Our Vendor Social Compliance Committee is overseen by TJX's senior management. The Committee is comprised of management representatives from the relevant disciplines within TJX, including merchandising, sourcing, imports, compliance, enterprise risk management, legal, and global communications. The Committee meets on a regular basis and oversees compliance with TJX's vendor social compliance initiative. Committee members work closely and cooperatively with the Assistant Vice President, Global Social Compliance, on responding to significant issues.



Private Label and Brand Name Products

We develop a relatively small amount of private label merchandise. We do not own, operate, or control any facilities that manufacture the products we sell. The vast majority of products sold in our stores are brand name merchandise. Many of these brand owners apply their own codes of conduct, ethical-sourcing guidelines, and monitoring programs to the suppliers and licensees that produce their products. As part of TJX's purchase



order terms, all of our vendors agree to comply with TJX's Vendor Code of Conduct and warrant that their goods have been manufactured and shipped in accordance with all applicable laws, regulations and industry standards.

TJX's vendor social compliance initiative focuses on striving to assure compliance at facilities producing private label products for sale in our stores. We believe that our efforts are best devoted to those suppliers who produce our private label products because this is where we are most likely and most able to have a meaningful impact.

Third-Party Resources and Support

In pursuing our vendor social compliance initiative, we rely upon some of the best resources available:

- We have reviewed and incorporated many of the international human rights standards enunciated by international bodies such as the United Nations and the International Labor Organization.

VALUE FACT | BROAD-BASED VENDOR SOCIAL COMPLIANCE COMMITTEE: This Committee, led by the head of Global Social Compliance, works closely together on vendor social compliance issues. The Committee includes members of our merchant, sourcing, risk management, compliance, legal, imports and global communications teams.

- We have received and incorporated valuable insights and suggestions from our investor community, specifically from socially responsible investor groups.
- We have reviewed and benchmarked ourselves against the programs of companies comparable to ours.
- We have retained UL-STR and Intertek, organizations that have extensive experience and knowledge in the field of ethical sourcing, to assist us with program development, education and training, and compliance monitoring.
- We are members of the National Retail Federation, the Retail Industry Leaders Association, Ethisphere's Business Ethics Leadership Alliance, and the Ethics & Compliance Officer Association.
- We are active participants at industry conferences and in training programs on the latest developments in vendor compliance and ethical sourcing.

Program Summary

TJX sources its private label products from vendors in countries around the world. We have put significant effort into working with our primary buying agents, familiarizing and training them with respect to our Vendor Code of Conduct and our vendor social compliance program, and reviewing their audit protocols. We intend to continue and to improve upon these training efforts, both with our buying agents and with our private label vendors. We believe that our emphasis on training,



coupled with our factory monitoring efforts and the terms of our purchasing documentation, underscore for our agents and these vendors our commitment and seriousness of purpose with respect to the ethical sourcing of our products.

Although our Vendor Code of Conduct encompasses all the products we purchase for sale in our stores, we target our principal attention and resources on those areas of the world where we believe the challenges associated with achieving our Code's expectations

are the greatest. We work closely with experts to assess where these challenges are the greatest and to develop our auditing, remediation, training plans, and schedules based upon what we believe will best enable our vendors to satisfy our expectations. Some of our program details applicable to our private label vendors are discussed below.

Monitoring and Compliance

Vendors producing private label product are expected to cooperate fully with us and our auditors, and to provide access to facilities and documents. We and our representatives work closely with our agents and vendors so that they understand our Vendor Code of Conduct and our vendor social compliance program.

- **Vendor Social Compliance Audit Guidelines:** TJX requires all of our buying agents and vendors to confirm that our policies are followed and our expectations are met. Our buying agents and our vendors understand that TJX requires access to factories in which our private label goods are being manufactured in order for us to make such determinations.
- **Independent Third-Party Audits:** TJX has engaged UL-STR and Intertek, both of which have offices throughout the world, to conduct factory inspections on behalf of TJX and liaise with TJX to develop recommendations for necessary corrective action identified as a result of these inspections.

UL-STR and Intertek audits generally entail one to two full working days at a factory. The auditing team includes fluent native speakers and readers of the manufacturing country's language who are familiar with the local culture. During the course of an audit, we require that UL-STR and Intertek inspectors have the opportunity to interview factory management, as well as to conduct private interviews with factory workers. The auditors also

review factory policies and documentation, and conduct a factory walk-through to assess compliance with labor, health and safety regulations, industry standards and TJX's Vendor Code of Conduct.

Each audit concludes with a closing meeting, at which time the auditor's findings are communicated to factory management. If necessary, a corrective action plan is provided and appropriate follow-up is planned. Once we determine that a factory on a corrective action plan has taken all appropriate corrective action, the factory is thereafter audited on a regular basis to verify that compliance is maintained. For the benefit of those working in the factory and to effect social change, it is our goal to work with our vendors to help them understand and comply with our standards. When required, we inform our vendors of the steps they need to take to meet our standards. While remediation and continuous improvement are our goals, if we find that our standards are not being met, we reserve the right to take action — up to and including cancellation of purchase orders and termination of our business relationship. In extreme cases, we will terminate vendors for noncompliance.



VALUE FACT | SUBCONTRACTOR OBLIGATIONS:
Our vendors must ensure that subcontractors and third parties, used in the production or distribution of goods offered for sale in our stores, comply with the TJX Vendor Code of Conduct.

Monitoring and Encouraging Environmental Responsibility

In keeping with our commitment to protect the environment, audits conducted on behalf of TJX include a review of factory policies, practices and procedures concerning the handling of chemicals and other hazardous waste, and a review of whether the factory is in compliance with all applicable environmental laws and regulations. Furthermore, our Vendor Code of Conduct strongly encourages our vendors to share our commitment to protecting the environment by operating in a sustainable manner where possible, for example by conserving and protecting resources such as water and energy, and taking into consideration environmental issues that may impact local communities.

Management Systems and Program Design

We hold periodic meetings with UL-STR and Intertek to (a) assess program status; (b) set monitoring priorities; (c) discuss training initiatives; (d) get updates on industry best practices; and (e) refocus strategic direction for our program. We also rely on input from other experts and stakeholders at various stages of this process. These include groups of interested investors, who have helped us by sharing their thoughts, ideas and suggestions. These discussions help us refine and improve these processes on an ongoing basis.



Responses to Evolving Issues

Including the California Transparency in Supply Chains Act (SB 657)

Since 1999, we and our buying agents have conducted thousands of audits of factories producing goods for TJX. Based on the knowledge learned from these audits and the program in general, we continue to revise and enhance our program.

TJX believes deeply in the need to drive ethical sourcing throughout our supply chain, yet this effort is a challenging one. Our main challenge is unique to TJX. Because we develop a relatively small amount of private label merchandise, we generally do not represent a large enough or consistent enough percentage of a specific factory's business to exert meaningful influence on its business practices. Indeed, our business model demands that our sourcing efforts be spread over many factories

at any one time. Moreover, the goods we source and our factory base is constantly shifting. These are some of the reasons that we focus our vendor social compliance initiative so heavily on the cooperation, support and leadership of our buying agents, whose relationships with production facilities through multiple purchasers tend to be more extensive than our business alone.

We have, on limited occasions, been forced to sever relationships with suppliers over issues discovered during our audit and compliance processes. But we have also had the opportunity to work with the vast majority of our private label suppliers to define and explain our expectations, so that we might work together to improve conditions in facilities producing goods for TJX.

Uzbekistan

Consistent with our commitment to high standards and social responsibility, over the past several years, we have been attentive to the reports of alleged forced child labor in Uzbekistan. We have notified our global vendor base that TJX prohibits the use of child labor in any phase of manufacturing of its goods for sale, and it is our expectation and our requirement that our vendors will not knowingly use any cotton sourced from Uzbekistan. A letter on our policy regarding Uzbekistan cotton is posted on our intranet for vendors. Our vendors are also reminded of our policy regarding Uzbekistan cotton during our vendor training sessions.

On three separate occasions, TJX was a signatory among many other companies, civil society organizations and investors on letters urging the Government of Uzbekistan to ensure there is an immediate cessation to forced child labor in the cotton fields. We have participated in multi-stakeholder meetings to address this issue in Washington, D.C. in 2009, and New York and Brussels in 2010. In 2011, among 60 other brands and

retailers, TJX was a signatory on a pledge, sponsored by the Responsible Sourcing Network, to not knowingly source Uzbek cotton until the Government of Uzbekistan eliminates the practice of forced child labor. We also continue to participate in periodic multi-stakeholder calls to stay current on this matter. We remain focused on this issue.

The California Transparency in Supply Chains Act (SB 657) and TJX's Position Against Involuntary or Forced Labor

TJX's vendor relationships are based on a mutual commitment to uphold the high ethical standards embodied in our Vendor Code of Conduct and vendor social compliance program. As a condition of conducting business with TJX, all vendors must comply with our Vendor Code of Conduct, which prohibits them from using any form of involuntary or forced labor, including labor obtained through slavery or human trafficking. We contract with both independent auditors and other third parties to verify aspects of our private label product supply chain, and to evaluate and



VALUE FACT | OUR COMMITMENT TO QUALITY PRODUCT: Our Store Operations groups have established procedures and systems to promptly manage product recalls and address customer concerns.

address risks of forced labor, including slavery and human trafficking. These independent auditors and third parties conduct unannounced audits of our private label suppliers during specified time windows to verify each supplier's compliance with this standard. TJX vendors are expected to cooperate fully with these audits, and to provide our auditors with full access to their facilities, employees and documentation. TJX has procedures to take appropriate steps should we learn that a vendor or supplier is failing to meet our standards, including remediation, cancellation of purchase orders, and termination of our business relationship. Furthermore, TJX provides training for relevant Associates and management, as well as for private label vendors and their factory managers. This training, which has included guidance on recognizing and mitigating the risk of forced labor in the supply chain, now also addresses slavery and human trafficking. We believe that these efforts underscore to our vendors and suppliers our commitment and seriousness of purpose with respect to the ethical sourcing of our products.



Maintaining Quality Standards

In addition to ethics, we hold high standards for quality. Our Store Operations groups have established procedures and systems to manage product recalls and address customer concerns.

Continuing Our Commitment

Vendor social compliance is a tremendously challenging undertaking, and we know that we do not have all of the answers. Indeed, no company does. We believe we are responding to the challenge by making our commitment clear to our vendors, buying agents and Associates; by our auditing and training efforts; and by reporting about our efforts in the corporate responsibility section of our website and in our biennial corporate responsibility report.

More information about our vendor social compliance program may be found at www.tjx.com/corporate_vendor.asp.



Vendor Social Compliance Committee: Dedicated to Continuous Improvement

TJX established a global Vendor Social Compliance Committee in 2004, which embraces our culture of conducting business with integrity and helps facilitate our vendor social compliance efforts across the organization. The over-arching goal of our vendor social compliance program is continuous improvement, and the Vendor Social Compliance Committee works closely with department leaders to evaluate our program's ongoing progress.

The work of our Vendor Social Compliance Committee is important to our Company, and a primary focus of the Committee is the relatively small amount of private label merchandise produced specifically for us. This group meets at least once per quarter and is comprised of management representatives from merchandising, sourcing, compliance, risk management, legal and global communications. The agenda for a meeting may include modifications to our Vendor Code of Conduct, a review of factory audit results, and discussion of our progress in our overall program and challenges facing the industry. Meetings may also include feedback from

recent merchant or supplier training sessions, legislative updates, or recommendations received from third-party constituencies, such as socially conscious investors. With input from this working committee, action plans are refined that have implications throughout our global organization.

One area that receives particular attention from the Committee is TJX's robust vendor social compliance training for our suppliers, a critical component of our social compliance program. Since 2005, TJX has conducted over 85 training sessions in 10 different countries for our buying agents, vendors and factory management. Our training program is continually evolving and in 2012, TJX began emphasizing our position against involuntary or forced labor, which is consistent with the objectives of California's Transparency in Supply Chain Act (SB 657).

We are proud of the work of our Vendor Social Compliance Committee, which leads and informs the direction of our vendor social compliance program and constantly strives for continuous improvement.



NEW YORK STOCK EXCHANGE

TJ·maxx

grand opening • 100 yards to the right • wall street & nassau street

ATTENTION TO GOVERNANCE

V.A.L.U.E.

The TJX Companies has practiced excellence in corporate governance for more than 35 years. TJX is committed to the highest standards of ethics, which are reflected in our Associate Code of Conduct, Code of Ethics for TJX Executives, and Director Code of Business Conduct and Ethics. Our global Associate Code of Conduct, which applies to all Associates worldwide, sets out basic principles of integrity, honesty and fair dealing and serves as a guide for ethical business conduct. Our Code of Ethics for TJX Executives reinforces the significant ethical expectations we have for our executive officers, who are also subject to our Associate Code of Conduct. Our Director Code of Business Conduct and Ethics clarifies the expectations for our individual board members, while our Corporate Governance Principles establish basic governance guidelines and board practices. These policies are practiced daily and anchored by our core values of integrity, openness and treating others with dignity and fairness.



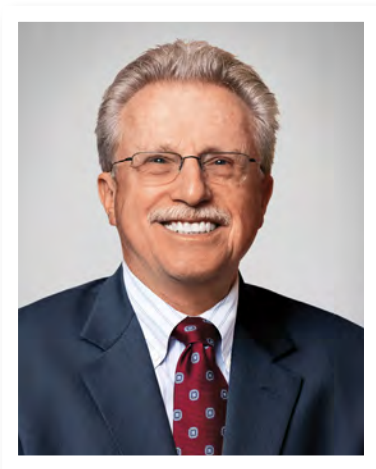
Dialogue With Our Shareholders

We strongly believe that effective corporate governance must evolve and change with the needs of our many stakeholders. In particular, we strive to maintain an open dialogue with our shareholders. For example, members of TJX management and subject matter experts have met periodically with socially conscious investors to address issues that are important to them. We listen carefully, and when appropriate, re-evaluate our policies and practices. Our aim is to act in the best interests of our Associates, customers, shareholders, vendors and the communities in which we operate.

Board of Directors

Within our Board we have significant diversity of gender, race, experience and ethnicity. We also want our Board to reflect a range of talents, ages, skills, viewpoints, educational backgrounds and expertise to provide sound and prudent guidance with respect to our operations and interests. Additionally, our Directors, other than our Chairman and our CEO, are independent, representing a substantial majority of our Board.

For a listing of our Company Board of Directors and their respective biographies, please visit www.tjx.com/corporate_governance_board.asp.



Bernard Cammarata
Chairman of the Board

VALUE FACT | BOARD DIVERSITY AND INDEPENDENCE: We seek a Board with diversity of experience, gender, race and ethnicity. We also want our Board to reflect a range of talents, ages, skills, viewpoints, educational backgrounds and expertise to provide sound and prudent guidance with respect to our operations and interests.

VALUE FACT | HONESTY AND INTEGRITY ARE ALWAYS IN STYLE: The Associate Code of Conduct, established in 1998, is distributed to Associates worldwide and is reviewed and evaluated regularly by our Audit Committee, Chief Compliance Officer and General Counsel.

Corporate Governance Documents

Our vision is to grow TJX as a global, off-price, value company. Delivering on this vision takes the talent and efforts of each of our Associates, working with the highest ethical standards and supporting the sound principles of integrity and fairness on which TJX was founded. Corporate governance represents the practices under which our Board of Directors provides oversight and our senior management provides leadership, as we execute our corporate mission to deliver a rapidly changing assortment of quality, brand name merchandise at prices generally 20%-60% less than department and specialty store regular prices, every day.



VALUE FACT | FROM THE TOP: TJX's shareholders, Associates, customers, vendors and other business partners rely on the honesty and integrity of the Company's Board of Directors. To support this trust, TJX's Directors must commit themselves to the Director Code of Business Conduct and Ethics.

The following corporate governance documents are available on our corporate website:

Organizational Documents

- Certificate of Incorporation
- Bylaws

Committee Charters

- Executive Committee
- Audit Committee
- Executive Compensation Committee
- Finance Committee
- Corporate Governance Committee

Guidelines, Codes and Standards

- Associate Code of Conduct
- Code of Ethics for TJX Executives
- Director Code of Business Conduct and Ethics
- Amendments and Waivers
- Statement on Political Activity and Expenditures

Corporate Governance Guidelines

- Corporate Governance Principles

Policies for Communicating with the Board of Directors and Management

- Shareholder Policies
- Policy Regarding Complaints Regarding Accounting Matters
- Associates' Policy for Accounting and Auditing Matters

More information about our corporate governance, including Board Member biographies and corporate governance documents, may be found at www.tjx.com/corporate_governance.asp.



Ethics and Integrity: Central to Our Business

At TJX, ethics and integrity are central principles that guide how we conduct ourselves and our business. These themes have formed the core of our corporate governance since the Company was founded. Each and every TJX Associate worldwide is expected to embrace our high standards of ethics, and commits to doing so as part of our Associate Code of Conduct. We are excited about the online ethics training course we now provide, “Passport to Success,” which furthers each Associate’s understanding of the critical role ethics plays in our day-to-day activities.

Ethics training has been consistently important at TJX, and our online course, launched in 2012, further enables thousands of network-based Associates worldwide to learn about our Associate Code of Conduct in a meaningful, yet fun and interactive way. Our internal compliance experts chose certain ethical scenarios and worked with a third-party provider of technology-enabled business solutions to create the software and tailor it specifically to the needs of our Company. The appeal of the online course is that it provides TJX an efficient solution to emphasize longstanding Company practices based on integrity — such as our policy against accepting gifts, what constitutes a

conflict of interest, and the importance of anti-bribery practices. Moreover, the interactive software allows TJX Associates to test their knowledge and highlights potential scenarios that Associates may be faced with throughout the work week. In other words, this course underscores that we expect our Associates’ actions to be aligned with the values and best practices of our Company. By deploying this effective course online, program administrators enable Associates to access the training from our offices around the world, which provides management with a much greater level of confidence in our Associates’ ability to fully grasp the tenets of our Associate Code of Conduct.

As a teaching organization, we are always seeking better, more effective ways to engage with and educate our Associates, and we will continue to invest in Associates and their ongoing growth. The online course, along with others still in development, marries the flexibility of interactive learning with the rigor of TJX’s traditional training and our commitment to corporate governance. Our aim is a comprehensive educational program that instills personal accountability and underscores TJX’s commitment to integrity.



LEVERAGING DIFFERENCES

V. A. L. U. E.

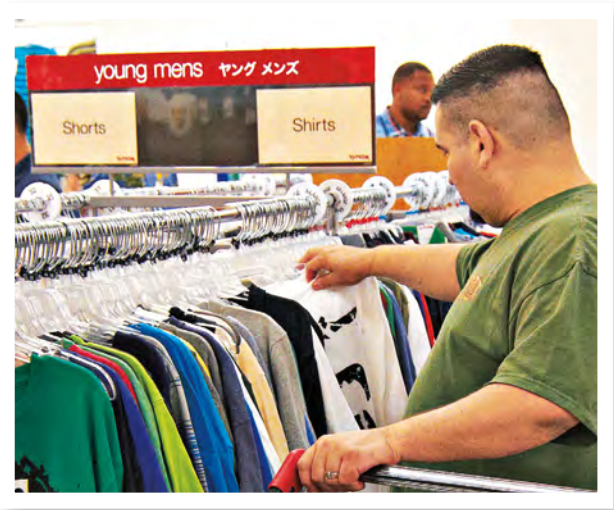
At The TJX Companies, leveraging differences and diversity among people is part of who we are as a Company. As a Company of Choice, we are committed to being a Retailer of Choice – leveraging the diversity among our customers and our vendor base; an Employer of Choice – leveraging differences to recruit, retain, engage, and promote a talented and diverse workforce; and a Neighbor of Choice – leveraging diversity within the various communities we serve. At TJX, we embrace global diversity and inclusion as seriously as any business imperative.

A Company of Choice

At TJX, we challenge ourselves every day to improve the ways in which we embrace and leverage differences among people, whether they are our Associates, customers, vendors, other business associates or the community at large. As an organization, we are committed at the Board and executive levels, and throughout the organization, to continuing to strengthen our position as a Company of Choice. In that spirit, we promote the benefits of leveraging the differences among our customers as a Retailer of Choice, among our Associates as an Employer of Choice, and within our communities as a Neighbor of Choice.

A Diverse Global View

With approximately 179,000 Associates and 3,050 stores worldwide at the end of fiscal year 2013, we, at TJX, recognize that it is essential to our growth and success to represent, understand and leverage the differences and diversity of people inside and outside our organization. To that end, TJX is a participating member of several business networks related to diversity, including Diversity Best Practices (globally), and, in Massachusetts, the Commonwealth Compact and The Partnership Executive Council. In addition, we have supported the Boston Chapter of the Association of Latino Professionals in Finance and Accounting and sponsored community events, such as the Distinguished Scholar Speaker Series of Simmons College Center for Gender in Organizations, the Black Retail Action Group's Annual Scholarship Dinner, and the Hispanic Scholarship Fund. We believe our association with these and many other groups further strengthens



our insights into the unique needs of our diverse Associate and customer populations and makes our organization stronger.

Our philosophy of diversity and inclusion is embedded throughout our organization, starting at the top with our Board of Directors, where one third of our Board Members are women and one third are people of color. In the U.S., which comprises the vast majority of TJX's Associates, our Associate base in 2012 was comprised of over 75% women and more than 52% people of color, and our management was comprised of about 61% women and nearly 29% people of color. Our merchant organization, which numbers more than 800 people, travels globally and sources from more than 16,000 vendors in over 60 countries.

Our Job is Never Done

At TJX, we have a long history of treating people with dignity, fairness and respect. We understand, however, that when it comes to valuing people and leveraging differences, our work is never done. We know that our success in leveraging differences rests on our ability to see this process as a continuous journey.



A Retailer of Choice

As a Retailer of Choice, we believe that our broad customer demographic reach and age appeal is wider than just about any other apparel or home fashions retailer, and our vendor universe is also extremely diverse. Across our North American and European businesses, we attract customers in the moderate-, middle- and high-income brackets. During 2012, we saw an increasing percentage of younger shoppers in the U.S. and we will work to see this continue. We are the only major off-price retailer operating with an international platform, and our customer penetration is even greater in Canada and Europe than in the U.S.

Experience the Difference

At TJX, we are continuously looking for ways to make the shopping experience for our entire customer base positive and pleasant so that customers will return to shop us again and again. As a Retailer of Choice, we have implemented a number of initiatives in the U.S. in this regard:

- **Improved Signage:** We improved signage in a number of stores, including the addition of bilingual Spanish/English signs and some Hawaiian-language signage in our Hawaiian stores.
- **Marketing:** In certain regions of the U.S., including Puerto Rico, we have marketing and advertising programs targeted to our Spanish-speaking customers.
- **Larger, Family-Friendly Dressing Rooms:** At many of our stores, we now offer more room for busy moms and their families to conveniently shop together.
- **Better Merchandise Mix:** At T.J. Maxx and Marshalls, we have a dedicated Store Planning group that supports leveraging differences among our customers. As a result of this group's work and greater

VALUE FACT | A DIVERSE WORKFORCE: In the U.S., which comprises the vast majority of TJX Associates, our Associate base in 2012 was over 75% women and more than 52% people of color, and our management was comprised of about 61% women and nearly 29% people of color.



understanding of our customer base, many of our stores now have improved merchandise offerings that better meet the diverse tastes and preferences of our customers.

- **Informing Associates:** All North American divisions actively share information about TJX diversity and our Company of Choice initiatives by posting and discussing diversity information in each store, regional office, and distribution center.

VALUE FACT | EQUAL OPPORTUNITY EMPLOYER: TJX has scored 100 on the Corporate Equality Index of the Human Rights Campaign in each of the past five years. We include “gender identity and expression” in our nondiscrimination policy and broadly offer same-sex domestic partner benefits and transgender-inclusive benefits to Associates.

Engaging Our Customers

As a Retailer of Choice, we believe it is important to engage our customers so that we can address their changing preferences and tastes and any concerns they may have. From marketing focus groups and websites, to Customer Service groups and social media, we strive to develop easy, convenient and fun ways for our divisions and customers to engage with each other.

At TJX, we are constantly searching for effective ways to communicate our value proposition to our customers. In 2013, our marketing campaigns continue to include single- and multi-brand advertising that educates consumers about off-price values. We want our customers to understand that we offer current fashion and great brands under multiple banners.

All of our brands have marketing websites that inform customers of our stores’ seasonal offerings and other important information. Our websites have both email addresses and toll-free telephone numbers for customers to direct feedback, suggestions or concerns directly to our Customer Service groups. We



also have social media links that allow customers to provide real-time feedback about their experiences in our stores. On occasion, our marketing websites offer customers the option to complete brief, online customer satisfaction surveys, which give us direct feedback on the customer’s experience, the merchandise mix or the service customers have received in our store.

Our Customer Service groups in the U.S., Canada and Europe are in-house service groups dedicated to answering and facilitating customer inquiries. From time to time, our Customer Service groups also conduct customer satisfaction surveys by phone to proactively engage customers and learn how our stores can be even better.

Additionally, we have a number of in-store customer service programs to motivate and reward individual Associates, stores and store districts. The goal of these programs is to teach, model and motivate excellence in customer service so that our customers have a wonderful shopping experience, whichever TJX store they shop.

Supplier Diversity

Our vendor communities across countries and regions in which we operate are extremely diverse. TJX sources merchandise from over 60 countries worldwide. In addition, our supplier diversity program, actively managed within the TJX Global Sourcing and Procurement group, is dedicated to sourcing not-for-resale goods and services in the U.S. from diverse suppliers. We are continuously seeking new suppliers while maintaining long-lasting relationships. Since the inception of our supplier diversity program in 1992, TJX has seen substantial increases in overall monies spent with our suppliers in this program. In 2011, we broadened the scope of our program further by adding businesses owned by persons with disabilities, as well as veteran-owned businesses, to our approved diverse supplier group. In 2012, we were pleased to be recognized on the “Best of the Best” list for top supplier diversity programs by the equal opportunity employer magazine, *Black EOE Journal*.

TJX is an active Corporate Member of the following organizations:

- National Minority Supplier Development Council
- Greater New England Minority Supplier Development Council
- Women’s Business Enterprise National Council
- Center for Women and Enterprise
- U.S. Business Leadership Network

For more information on our supplier diversity program, please visit www.tjx.com/corporate_leveraging_retail_supplier.asp.

An Employer of Choice

TJX is an Employer of Choice for an increasingly diverse and international talent base. In the past few years, we have welcomed an unprecedented number of new

VALUE FACT | LIFELONG LEARNERS: TJX has embedded diversity and our commitment to leveraging differences among people into training programs across our international organizations, reflecting our belief that diversity makes TJX stronger and better. Course titles in North America include “Managing the Multigenerational Workforce,” “A Winning Balance,” and “Transnational Leadership.”



Associates from all parts of the globe and from different walks of life and experiences. As we grow, the Company has been working on a number of different fronts to leverage the infusion of new Associates as well as our existing talent across the organization.

Training the Next Generation of Leaders

We are particularly proud of our global merchant training programs, which are some of the best and most respected training programs in the retail industry. While we call them different names around the globe – the Corporate Merchandise Training Program in the U.S., the Buyer Development Program in Canada, and the Merchandising and Buying Graduate Programme in



Europe – all of these programs are designed to support Associates interested in pursuing careers as merchants and to develop them to become our future leaders.

The training programs begin with education in planning and allocation, including several months of comprehensive training, comprised of classroom and field work and an introduction to off-price retailing. After on-the-job training, Associates transition into job placement and begin their TJX careers, most often in an allocation position. We continue to invest in these Associates' training and development and provide opportunities for structured career progression into merchandising, buying and management.

In addition to our merchant training programs, we have many other talent development programs designed for Associates at various levels and in various career disciplines across the Company. For example, within our distribution and processing centers as well as our stores, numerous learning programs help Associates acquire the skills critical for their current role or for their advancement to a more senior role. In Europe, we have graduate programs in distribution and finance that are similar in structure to the merchant training programs, and we have an apprenticeship program designed to provide Associates with opportunities for career and personal development.

We recognize that all Associates are unique in their personal and professional goals, but our aim is to provide development opportunities that allow Associates to enjoy long, fulfilling careers at TJX.

Learning and Training Related to Differences and Diversity

At TJX, we believe that learning related to leveraging differences, diversity, equality and inclusion should be tailored to the Associate's role and business context. Respect and fairness are core values throughout the Company and our commitment to leveraging differences is universal. Diversity-related learning varies among the countries in which we operate and is crafted to address the environment an Associate most often encounters. Here are just a few of the course offerings and global tools we provide:

- New Associates at our Corporate Headquarters attend a course entitled "Understanding Our Business," which teaches aspects of off-price retailing, Company culture and values, and our commitment to leveraging differences. The course also addresses working well with peers who are different from oneself.
- In the U.S., we have management learning modules about "Managing the Multigenerational Workforce" and "Equitable Management," targeted to our Associates at our Corporate Headquarters and in Store Operations.
- In Canada, we offer management-level programs, such as "Leveraging Differences with a Winning Balance," to build equitable leadership skills.
- In Europe, all leaders are invited to attend learning and leading sessions, equipping them with the tools and skills to help their teams get to higher performance levels and successfully manage change.



Associate Resource Groups

In our Corporate Headquarters, we have five chartered Associate Resource Groups. These groups offer Associates networking and career development support as well as business information and education. We receive ideas from the groups to help us achieve our goals as an Employer, Retailer and Neighbor of Choice. Each Associate Resource Group develops an annual business plan describing how it will support our business, and each group has a voice in community relations initiatives. Groups are invited to expand beyond home office and two groups have done so. In addition, our Associate Resource Groups are provided an annual operating budget, a liaison from Human Resources and an executive sponsor.

The TJX Associate Resource Groups are the Multicultural Coalition (MCC), Women Adding Value Everyday (WAVE), a Resource Group for Lesbians, Gays, Bisexuals, Transgendered People and Friends (PRIDE), Supporting TJX Armed Forces Relations (STAR), and our newest group, Leadership, Education, and Adaptation for Disabilities (LEAD).

VALUE FACT | GLOBAL CITIZENS: Our merchant organization, which numbers over 800 people, travels globally and sources from more than 16,000 vendors in over 60 countries.



We are proud to have been recognized for our support of our Associates. For example, over the past three years, TJX has been ranked as a “Top 50 Employer” by *CAREERS* and *the disABLED* magazine, where readers select companies they believe provide a positive work environment for people with disabilities. Additionally, in three out of the past four years, we have been recognized on the “Best of the Best” list for top diversity employers by the *Black EOE Journal*.



Our Commitment to the Military

TJX's longstanding commitment to the U.S. armed forces goes beyond our Associate Resource Group STAR. We are dedicated to hiring members of the armed forces and veterans; making contributions that assist service members, both on deployment and upon their return; and honoring members of the military for their service.

In 2007, TJX signed the Five-Star Statement of Support with the federal agency Employer Support of the Guard and Reserve (ESGR). Through this commitment, we made a pledge to hire U.S. veterans and assist Associates active in the National Guard and Reserve. In September 2012, we reaffirmed our commitment to ESGR with a ceremony at our Framingham, Massachusetts, headquarters.

Today, over 400 U.S. veterans and reservists currently serve in management roles at TJX, and we expect to actively recruit more veterans and reservists in the coming years. As part of these efforts, in 2013, Company executives met on Capitol Hill with government officials and other U.S. companies to discuss furthering our recruitment and hiring of military veterans and reservists.

In addition to our commitment to hiring, The TJX Foundation has provided support to several organizations dedicated to veterans' assistance,

including the Home Base Program, which works with the Department of Veterans Affairs to treat those affected by combat-related stress and traumatic brain injury, and America's VetDogs, a nonprofit provider of specialized service animals to soldiers wounded at war. We are also proud to support the Massachusetts Iraq and Afghanistan Fallen Heroes Memorial through financial contributions as well as in-kind donations.

We take our commitment to military men and women and their families seriously, and we are proud to recognize and support our service members.

Benefits and Nondiscrimination Policy

As an Employer of Choice, we have broadly extended our benefits offerings, granting same-sex domestic partner benefits and transgender-inclusive benefits to Associates. We also include "gender identity and expression" in the Company nondiscrimination policy and adopted as policy "gender transition guidelines."

For the past five years, TJX has scored 100 on the Corporate Equality Index of the Human Rights Campaigns and earned the highest ranking in the Human Rights Campaign "Buying for Workplace Equality" guide.

Employer of Choice Communications

As an Employer of Choice, communicating to our Associates is important to us. At the corporate level and at all of our divisions, we have many different ways to communicate and engage our Associates, including *TJX Today* (a publication for all Associates worldwide), employee newsletters, CEO updates, virtual and live management Town Hall Meetings, our Company intranet websites and State of the Company meetings. At TJX, we strive to communicate frequently with our Associates and encourage open and honest dialogue among Associates.

TJX proactively communicates to our customers about our Company of Choice program through the placement of advertisements and advertorials in these and other publications: *Spirit* magazine, *Color Magazine*, *CAREERS* and *the disABLED* magazine, and diversity supplements in *The Boston Globe*.



Diversity and Inclusion Embedded in Our Culture

Diversity and inclusion are embedded in TJX's culture. As a "teaching organization," we believe it is important to promote a philosophy in which Associates recognize the value that differences within our workforce bring to the Company at large. We reinforce this philosophy through core-curriculum classwork for new Associates.

Typically, within two months of being hired, new Associates at our U.S. headquarters are expected to complete the course "Understanding our Business: Product and People." This class couples a business overview with comprehensive diversity training, providing strategies for valuing differences that can guide Associates in their day-to-day activities and serve as reference points throughout their careers at TJX.

We also have five Associate Resource Groups based at our Corporate Headquarters, offering networking opportunities, career development support and access to business forums for various groups, such as women, the LGBT community, and Associates with military affiliations, to name a few. One example of a program offered by our Resource Groups is an art show celebrating Black History Month in February, which has been organized by the Multicultural Coalition (MCC) for the past several years. MCC has also joined other Resource Groups in hosting a session on the benefits of joining nonprofit boards. The payoff for TJX, beyond developing

Associates, is that the Resource Groups share their perspectives and that helps our business relate to our increasingly diverse base of customers and Associates.

TJX's "Learning and Development" curriculum is updated regularly to include new and revised coursework to further encourage inclusion. In 2012, a training program focused on understanding generational differences was modified to include best practices for motivating and retaining the Millennial generation.

In Canada, diversity training programs are offered in our stores, distribution centers and corporate offices, sensitizing Associates to ethnic, lifestyle and generational differences within our Associate population. In addition, as TJX Canada prepares for future store growth, we are working with the Toronto Region Immigrant Employment Council, the Calgary Region Immigrant Employment Council and other groups as part of our recruitment efforts. The goal is to stay ahead of a changing cultural landscape.

At TJX, it is our belief that a diverse Associate base is critical to the Company's ongoing success. The more inclusive we are as an employer, the better we may serve an increasingly diverse customer population and vendor universe, which ultimately supports our Company's future global growth.



you can help
more kidz
like me
beat cancer
give up clothes
for good

UNITED WITH OUR COMMUNITIES

V. A. L. U. E.

As a Neighbor of Choice, The TJX Companies considers every neighborhood in which we do business to be our community. We endeavor to enrich the lives of our Associates as well as our customers and neighbors who live and work in these neighborhoods. Supporting the people and organizations in our neighborhoods and fostering a sense of community is integral to how we operate as a company. TJX is united with our communities in a number of ways, including The TJX Foundation, corporate partnerships, workforce initiatives, Associate volunteerism and involvement in our retail divisions' many longstanding in-store fund-raising and community initiatives.

The TJX Foundation

The TJX Foundation focuses its charitable giving on programs that provide basic-need services to disadvantaged children, women and families in communities where we do business. In 2012, The TJX Foundation supported over 1,500 nonprofit organizations in the U.S. In addition to our Foundation-related contributions, we support many other organizations in Canada and Europe.

Our Foundation's Mission

The TJX Foundation has a primary mission of contributing to programs that provide basic-need services to disadvantaged children, women and families in communities where we do business. The Foundation seeks to support 501(c)(3) charities that conform to the following guidelines:

- **Civic/Community:** Emphasis will be on programs that teach disadvantaged persons independent living skills and improve race/cultural relations.
- **Domestic Violence Prevention:** Support will target immediate emergency services and shelter accommodations for victims and family members affected by abusive situations as well as programming that works to break the cycle of violence.
- **Education:** Support will go to programs that provide academic and vocational opportunities for the disadvantaged, including early intervention, mentoring, tutoring, GED and college coursework, as well as programs that teach people to speak, read and write English.
- **Health:** Support will go to programs that provide early and comprehensive prenatal services and healthy-baby education. We also consider funding for medical research that furthers the treatment of, or eliminates the impact of, congenital or chronic diseases.
- **Social Services:** Disadvantaged children and families will be the primary beneficiaries of these contributions. We will give to programs that strengthen the family unit, along with the parent/child relationship; offer food and clothing assistance; and provide counseling, youth development or adoption services. We also support programs that directly help those with mental or physical impairments.



Contact The TJX Foundation

While we cannot fund all worthy causes, we will carefully review all eligible applications.

The TJX Foundation
The TJX Companies, Inc.
770 Cochituate Road, Route X4S
Framingham, MA 01701

Phone: 508-390-3199
Fax: 508-390-5722
Email: tjx_foundation@tjx.com

If your nonprofit organization would like to apply for funding from The TJX Foundation, you will find information to guide you through the application process at www.tjx.com/corporate_community_foundation_apply.asp.

A Neighbor of Choice

At TJX, we have a longstanding tradition of being a good corporate citizen. During our more than 35-year history, our Company and Associates have been committed to supporting and giving back to the communities in which we work and live. Today, as a Neighbor of Choice, we continue to support organizations that help children, women and families; aid in education; assist the disadvantaged and sick; and help prevent domestic violence. TJX's corporate community relations program has three main initiatives: The TJX Foundation, corporate partnerships, and workforce initiatives. In addition, our divisions in the U.S., Canada and Europe have many longstanding in-store fund-raising and community initiatives that support worthwhile causes and nonprofit organizations.



VALUE FACT | PLEDGING OUR SUPPORT: In February 2013, TJX announced a second major, multi-year pledge, continuing our global partnership with the Alzheimer's Association, in recognition of the massive impact of Alzheimer's disease worldwide.

A Global Partnership with the Alzheimer's Association

In late 2010, TJX announced a major, multi-year pledge and global partnership with the Alzheimer's Association on behalf of our retail divisions, Associates and millions of customers around the world. In 2011 and 2012, TJX continued our global partnership with the Alzheimer's Association by launching an internal Alzheimer's education program for Associates worldwide and committing to be a Champion of the Alzheimer's Early Detection Alliance. In September 2012, TJX became a National Team Member of Walk to End Alzheimer's and lit our Corporate Headquarters building in Framingham, Massachusetts, with purple lights to raise awareness for World Alzheimer's Month.

In February 2013, TJX continued its global partnership with the Alzheimer's Association by announcing a second major, multi-year pledge, in recognition of the massive impact of Alzheimer's disease worldwide. We believe our support will continue to help the Association eliminate Alzheimer's disease through the advancement of research; provide care and support for those affected, including caregivers; and reduce the risk of dementia through the promotion of brain health.

Corporate Partnerships

Through combinations of corporate sponsorships, in-kind donations, Associate volunteerism and other outreach efforts, we have developed corporate partnerships in the U.S. to support local and national initiatives in the communities where we do business.

Many of our corporate partnerships focus on youth, where we foster affiliations with schools and educational groups to help prepare students for graduation and transition into the workforce. For example, TJX founded the Youth Business Institute (YBI), a ten-week, innovative, professional and personal development program that currently operates in fourteen high schools located in seven U.S. cities, and we expect to expand this number in the future. At YBI, TJX Associates teach high school students job readiness skills and expose them to career pathways relevant for entry into the retail workforce. YBI has graduated approximately 1,700 high school students and hired approximately 250 program graduates. Since the program's inception, TJX has awarded about \$500,000 in scholarships to YBI students.

In addition to our focus on youth, some corporate partnerships focus on fostering self-sufficiency among the under-privileged. TJX Community Relations and The Marmaxx Group continue to partner with The Crisis Assistance Ministry of Mecklenburg County, North Carolina, and Jackets for Jobs, Inc., in Detroit, Michigan, two nonprofits dedicated to getting people in need back on the path to self-sufficiency. With the help of local Marshalls and T.J. Maxx Associates and substantial TJX donations of funds and merchandise, thousands of people have been helped. TJX helped renovate two spaces for the nonprofits, and thanks to our corporate



partnership, we continue to help create a shopping experience comparable to a true retail environment for clients of Crisis Assistance Ministry and Jackets for Jobs. TJX continues to provide clothing deliveries and support, helping people move from dependency toward independence.

Workforce Initiatives

The story of TJX's commitment to providing meaningful jobs for individuals with potential barriers to employment in the U.S. started in 1996. TJX Chairman Ben Cammarata, then TJX's CEO, traveled to Capitol Hill and promised President Bill Clinton and Congress that TJX would hire 5,000 welfare recipients within three years. This was at a time when the country was challenged over how to break the cycle of multi-generational welfare dependency. TJX's commitment helped define what a positive change could look like. The power of work as a key element in transforming lives was validated when we doubled our goal, hiring 10,000 welfare recipients in three years. This placed us on the path to becoming a leader in the Welfare-to-Work movement. Over the years, TJX has provided work for more than 175,000 people receiving some form of government assistance.

In addition to its focus on the Welfare-to-Work program, the TJX Workforce Initiatives group, in tandem with The TJX Foundation and our community partnerships program, works closely with community-based organizations (CBOs) to develop partnerships for our Company and support our goal of retaining a diverse workforce. The group also facilitates the building of employment relationships between the CBOs and our stores and distribution centers. These relationships are beneficial on many levels: job seekers gain self-confidence and learn about retail career opportunities; TJX hires enthusiastic Associates referred from a pool of pre-screened candidates and benefits from federal, state and local tax credit and incentive programs; and CBOs expand outreach efforts and continue to attract government and private funding because of demonstrated success in working with TJX.

In 2011, our Workforce Initiatives group held its first “best practices” summit, with Associates attending from our stores, distribution centers and corporate offices. In 2012, TJX launched an internal awards program called the Workforce Initiatives Distinction Awards, which recognizes the exemplary work of many of our regions, districts, stores and distribution centers with CBOs, non-traditional work programs, and people with disabilities. In addition to internal recognition, we are proud that many of our stores and management teams

VALUE FACT | ON A MISSION: The TJX Foundation’s primary mission is to contribute to programs that provide basic-need services to disadvantaged children, women, and families. In 2012, The TJX Foundation funded over 1,500 nonprofit organizations in the U.S. On a global basis, over 2,200 organizations received support from TJX and The TJX Foundation.

have received “Employer of the Year” or “Exemplary Employer” awards from our external community partners for providing jobs and work experience to individuals with barriers to employment. In the past two years, we received approximately 100 of these awards from local community-based organizations.

Supporting a more diverse Associate population is important throughout our global operations. For example, TJX Europe remains committed to making our European workplace more accessible to people with disabilities, working with a number of partners to help physically disadvantaged groups access training and employment within our business.



Disaster Relief Efforts

In addition to our focus on children, women and families, our giving extends to the community at large. Through our support of the American Red Cross, TJX has provided substantial funding for a variety of relief efforts, including the American Red Cross' Massachusetts Food Pantry. TJX also supports the Red Cross Disaster Relief Fund, which assists individuals and families whose lives have been struck by natural disaster. As a member of the Red Cross' Annual Disaster Giving Program, we contributed to services that helped the victims of Hurricane Sandy, which ravaged the East Coast of the United States in October 2012. Over the years, our contributions to this vital fund have helped victims of the Joplin, Missouri tornado, the Haitian earthquake, California wildfires, Hurricane Katrina and the Asian Tsunami, to name just a few.

In 2012, in addition to the substantial support we already provide to the Red Cross' Annual Disaster Giving Program, U.S. brands T.J. Maxx, Marshalls and HomeGoods conducted an in-store fund-raising campaign to benefit those impacted by Hurricane Sandy, where customer donations at the register were matched dollar for dollar by TJX, up to \$500,000. In total, through the Company's direct donations and our fund-raising event, we made it possible for the Red Cross to receive over \$1.5 million to help relief efforts for Hurricane Sandy!



Our Associates Make a Difference

We believe our Associates' volunteer efforts breathe life into our Company's core values of integrity, mutual respect and caring, while tapping the leadership skills, compassion and altruism of our Associates. Many of the volunteer opportunities undertaken add a new dimension to the lives of participating Associates while offering the communities in which we operate greater access to a talented pool of people and increased number of volunteer hours.

When we are able, we couple our Associate volunteerism with our regional targeting program, which invites Associates in our stores, offices, resource groups and distribution centers to recommend organizations in their communities to receive charitable grants through The TJX Foundation. Our Youth Business Institute and Jackets for Jobs programs, mentioned earlier, are excellent examples of leveraging the strength of Associate volunteers within our community relations and charitable giving efforts. Regional targeting of charities makes our philanthropic efforts more localized and meaningful for both our Associates and customers.

Further, our Associates volunteer their time and talent in a number of meaningful ways, including fund-raising, mentoring and lending their leadership as directors on nonprofit boards.

Many Associates are actively engaged in fund-raising, donating time and money to various charities. In the U.S., since 1991, TJX Associates have been big supporters of the United Way's annual fund-raising campaign. In 2012, more than 33,000 Associates participated in the annual workplace campaign, donating substantial funds to innovative programs that advance the common good and create opportunities for a



better life for those served. U.S. Associates are also actively engaged in supporting other national causes, and what started as smaller, grass-roots efforts have grown into national campaigns. For example, our U.S. Loss Prevention group leads efforts for TJX Associates' participation in the Making Strides Against Breast Cancer walks that occur throughout the country each fall. In 2012, this group rallied together 55 teams in 27 states, with over 1,900 Associates, family members and friends raising significant monies for breast cancer research and support.

VALUE FACT | INVOLVING MORE PEOPLE:

Through our regional targeting program, we make a concerted effort to invite Associates in our stores, offices, resource groups and distribution centers to recommend organizations in their local communities to receive charitable grants.

In Canada, our Associates have been strong supporters of the annual Covenant House Cause and Effect Campaign. Covenant House Toronto is a widely respected organization that advocates for homeless youth in Canada. In collaboration with community partners, Covenant House serves the largest homeless youth population in Canada and provides a comprehensive range of housing and support services to meet the needs of homeless youth. In addition to their monetary contributions, for more than five years, our Associates have enthusiastically volunteered their time at Canada's largest youth shelter to help serve food, stock supplies and bring hope to young people to help them move from a life on the street to a life with a future.

At TJX Europe, T.K. Maxx and HomeSense Associates in the U.K. and Ireland are encouraged to volunteer and raise funds for the charitable causes they personally care about. Our Community Fund provides grants for individual Associates or Associate groups to support local causes close to their hearts. The Fund has supported over 300 local causes, from supporting children with multiple sclerosis to providing art and music workshops for socially disadvantaged children. In Germany, T.K. Maxx supports charity partner Children for a Better World, which provides afternoon care programs for socially disadvantaged children and young people, offering them a hot meal and a range of recreational activities. In Poland, stores are partnered with local charities, for which they raise funds, sell merchandise and make donations.

In-Store Fund-Raising and Community Initiatives

As a Neighbor of Choice, our various divisions support community and charitable initiatives that are important to customers and Associates through numerous in-store fund-raising programs and community partnerships. In addition to the great work being done by The TJX Foundation and at our offices and distribution locations, our stores focus their fund-raising and awareness campaigns on organizations that help children, women and families, aid education, assist the disadvantaged and sick, and help to prevent domestic violence. Thanks to the dedication and passion of our Associates and customers, we have raised substantial funds and awareness for many important organizations and causes. As a Company, we are constantly searching for new ways to give back and are proud of our collective efforts.

In the U.S.

At T.J. Maxx and Marshalls, we believe doing business responsibly means working with our Associates and customers to create value in the communities we serve.

T.J. Maxx works to enrich communities and improve lives through in-store fund-raising programs, local store support of community events and corporate donations to our longstanding, nonprofit partners. Beginning in 1984, T.J. Maxx and Save the Children have worked together to provide early education, literacy, nutrition and physical fitness programs to children in the poorest, rural communities within the U.S. This partnership began with the sponsorship of 113 children and, with each



new T.J. Maxx store sponsoring a child, has grown to include support for over 1,000 U.S. children. Through in-store fund-raising, T.J. Maxx also supports Autism Speaks, an organization dedicated to research in the causes, treatment and prevention of autism, and the Joslin Diabetes Center, the world's largest diabetes research center, diabetes clinic and provider of diabetes education.

At Marshalls, we are proud to help raise funds and awareness for many charitable organizations that help to improve the lives of those in need. Marshalls has been committed to generating awareness for the prevention of domestic violence for two decades. During the month of October, designated as Domestic Violence Awareness Month, Marshalls makes a donation to the



National Domestic Violence Hotline. Additionally, for the past 17 years, Marshalls has partnered with the Juvenile Diabetes Research Foundation (JDRF) through an annual in-store fundraiser, donations from The TJX Foundation, and store support of local JDRF chapters. These combined donations support JDRF's mission to find a cure for diabetes. Marshalls also supports St. Jude Children's Research Hospital, the nation's leading pediatric and research center devoted solely to children with cancer and other catastrophic diseases, by participating in its annual Thanks and Giving campaign.



At HomeGoods, we care about the families we serve and have focused our charitable mission in an area that meaningfully impacts the lives of so many customers — helping families fight cancer. Together, HomeGoods Associates and customers have championed this mission for many years, and we actively direct our fund-raising efforts toward this common goal. HomeGoods proudly partners with St. Jude Children's Research Hospital and Dana-Farber Cancer Institute, both leading cancer research and treatment centers. HomeGoods participates in St. Jude's annual Thanks and Giving campaign, raising funds and awareness for St. Jude's lifesaving work to find cures and save children in communities everywhere. In support of Dana-Farber Cancer Institute and The Jimmy Fund, HomeGoods

VALUE FACT | ASSOCIATE FUND-RAISING:
In 2012, 33,000 TJX Associates participated in our annual fund-raising campaign for the United Way.

holds its annual in-store fund-raising campaign, participates in the annual Jimmy Fund Walk, and sponsors other Jimmy Fund programs.

In Canada

Winners and HomeSense believe in enriching the lives of women and children in our communities. We proudly support the Canadian Women's Foundation, an organization committed to ending violence against women, moving low-income women out of poverty and empowering girls with confidence. For the past nine years, our Associates' and customers' efforts have raised funds to support the needs of 450 shelters and over 30,000 women and children in Canada.

Winners and HomeSense are also proud supporters of the Sunshine Foundation of Canada: Dreams for Kids annual campaign. This is a national Canadian charity that grants wishes in response to the individual dreams of children with severe physical disabilities and life-threatening illnesses. For over a decade, Winners and HomeSense customers and Associates have helped to raise millions of dollars to make these children's dreams a reality. In 2012, Winners and HomeSense sponsored the Sunshine DreamLift, which took 80 Sunshine kids to Disney World.

Winners is also a long-time supporter of the Ovarian Cancer Canada Walk of Hope, an annual fund-raising walk dedicated to providing support, education and research for ovarian cancer.



Marshalls, in Canada, believes in supporting families, so they may raise happy and healthy kids in our communities. To accomplish this, Marshalls supports Kids Help Phone, Canada's only phone and online counseling service for youth. Professional counselors are available any time of the day or night, 365 days a year, to help young people deal with concerns, large or small.

TJX Canada also supports Look Good Feel Better, an organization dedicated to helping improve the self-image, appearance and quality of life of people undergoing cancer treatment.

In Europe

TJX Europe's community programs aim to support children to fulfill their potential through education, health and economic partnerships. To that end, we choose community partners that support children suffering from life-threatening illnesses and disabilities, as well as children and families living in poverty by providing them with educational and economic opportunities.

Since 2004, T.K. Maxx and HomeSense in the U.K. have raised significant funds in support of long-term partners Cancer Research U.K. and Comic Relief. The funds raised for Cancer Research U.K. are dedicated to the prevention, treatment and research for a cure for children's cancer. We support this partnership through the U.K.'s biggest clothing collection campaign, with Associates and customers donating over 120,000 bags of clothing in 2012. The funds raised for Comic Relief help people fight poverty and social injustice in the U.K. and Africa. Over the last eight years, we have helped raise significant funds for Comic Relief U.K.'s much-loved fund-raising campaign, Red Nose Day. We have done this through amazing Associate fund-raising efforts, customer donations, and the sale of over one million t-shirts.

In addition to these partners, our T.K. Maxx stores in other geographies support local organizations. In Ireland, we support long-time charitable partner Enable Ireland, which helps children with disabilities live their lives to their fullest potential. German stores and Associates support Children for a Better World, a charity dedicated to fighting child poverty and hunger, by supporting local organizations that provide care, a hot meal and activities for the most disadvantaged children and young people in Germany. In 2012, over 50,000 meals were provided to children across Germany. In Poland, T.K. Maxx Associates and customers voted to select a number of their favorite local charities and support these causes through sales of Bags for Life, Christmas merchandise sales and donations.

Through awareness campaigns, merchandise sales and raising funds, HomeSense stores support Action for Children, a group that serves disadvantaged and vulnerable children in approximately 50 local programs in our stores' communities.

The Uganda Community Project is a TJX Europe corporate partnership with Save the Children to provide educational opportunities in communities that have been severely affected by years of war. Over the past four years, the partnership has built 12 classrooms, provided access to clean water, trained teachers and planted school gardens to provide fresh food for school lunches. This program has helped approximately 10,000 children to access primary schooling in 12 communities, increasing the proportion of children accessing education in these areas from just over 50% to over 90%. TJX Europe has extended its support to sourcing products from these communities with the aim of helping to support long-term social and economic improvement.

More information on how TJX is United With Our Communities may be found at www.tjx.com/corporate_community.asp.



The TJX Foundation, T.J. Maxx, Marshalls and HomeGoods Step Up for Superstorm Sandy Disaster Relief

As a Neighbor of Choice, TJX has been a longstanding supporter of the American Red Cross and a member of the Red Cross Annual Disaster Relief Fund. We believe the Red Cross is well equipped to quickly mobilize donor funding with the power of volunteers in the face of an emergency.

In October 2012, Hurricane Sandy worked its way up the U.S. Eastern Seaboard, leaving a path of destruction in its wake and ravaging the Mid-Atlantic region and parts of the Northeast. Millions were left without power, food or shelter. In response, The TJX Foundation chose to make a special contribution in addition to its annual support of the Red Cross Disaster Relief Fund.

As the magnitude of Sandy's devastation continued to increase, however, we wanted to do more. Our store operations, marketing and community relations groups swung into action and within days, organized a national fund-raising event across U.S. chains

T.J. Maxx, Marshalls and HomeGoods. The three brands, comprising more than 2,300 stores, promoted the event in most stores and in social media, and collected customer donations at the registers. TJX pledged to match, dollar-for-dollar, up to \$500,000 collected.

Thanks to the support of our amazing Associates and generous customers, and through the Company's direct donations and our fund-raising event, we made it possible for the Red Cross to receive over \$1.5 million to help those most affected by Superstorm Sandy! We are proud that our support helped the Red Cross offer relief to many thousands of people in 11 states, Washington D.C. and Puerto Rico, and mobilize more than 14,400 workers and 300 response vehicles. We believe our collective efforts helped to bring some comfort to those most impacted by this devastating storm.





Winners and HomeSense — Helping Bring Sunshine to Kids in Need

For over 14 years, Winners stores in Canada have supported the Sunshine Foundation of Canada, an organization committed to helping fulfill the dreams of Canadian children with severe physical disabilities and life-threatening illnesses. In 2002, HomeSense stores joined Winners in its support of the Sunshine Foundation of Canada and since then, both brands have hosted fund-raising efforts to benefit the Foundation. In 2012, we collaborated with the Sunshine Foundation of Canada to build awareness of their organization and increase funding for the children and families it supports.

The result of our collaboration was a new campaign called “Spread a Little Sunshine.” The fundraiser kicked off with a “pop-up” choir that appeared at six Toronto locations, performing a “Sunshine mashup” – a medley featuring a collection of hit songs with the word “sunshine” mentioned in their lyrics. In keeping with the musical theme, we enlisted actress Naya Rivera, from the television show “Glee,” as the spokeswoman for the campaign. Stores also hosted “Individual Dream” presentations, in which children were presented with wishes, such as meeting the cast of “Glee” or going on a Caribbean cruise.

Additionally, Winners and HomeSense pursued two primary fund-raising strategies. In stores, similar to

past years, customers were invited to make donations through the sale of special “Spread a Little Sunshine” decals. New in 2012, we also organized a social media campaign in which fans were encouraged to “spread a little sunshine.” An online app, created to increase awareness of the charity, was promoted through advertising, and Winners and HomeSense made a C\$5 donation for every fan who participated. The goal was 25,000 “shares” online, which was achieved in less than a month. This online activity helped to build excitement for the Winners and HomeSense sponsorship of the 2012 Sunshine DreamLift, a chartered flight in which 80 children, 100 medical volunteers and eight Winners and HomeSense Associate volunteers, flew from Halifax, Nova Scotia, to Orlando, Florida, to visit Disney World.

Through these combined fund-raising activities, Winners and HomeSense, together with our Associates and generous customers, donated twice the amount to the Sunshine Foundation of Canada than we did in the prior year! We are looking forward to continuing our important work for this great cause and to finding innovative ways to help the Sunshine Foundation of Canada bring a little joy to more kids with life-threatening illnesses and severe disabilities.



U.K. Customers “Give Up Clothes for Good” at T.K. Maxx and HomeSense

For almost a decade, T.K. Maxx in the United Kingdom has been partnering with Cancer Research U.K., a leading charity dedicated to scientific research to help prevent, diagnose and treat cancer. Through comprehensive fund-raising and awareness campaigns that have grown in scale, T.K. Maxx, HomeSense and TJX Europe are some of the biggest corporate funders of children’s cancer research in the U.K.

Our partnership with Cancer Research U.K. captures the attention of many across the country through our biennial fund-raising campaign, “Give Up Clothes for Good.” This fund-raising campaign encourages people to donate their high-quality used clothes, accessories and homeware to Cancer Research U.K., by dropping them off at nearby T.K. Maxx and HomeSense locations. Most of the donated items are then sold through Cancer Research U.K.’s nearly 600 charity shops, with the proceeds dedicated to research into beating children’s cancers. In 2012,

over 115,000 bags of donated goods were collected in our stores.

The “Give Up Clothes for Good” campaign’s success is attributable to the kindness and generosity of our customers and their willingness to help support such an important cause. In 2012, leading photographer Jason Bell captured portraits of 18 celebrities to support the campaign, including actors Hugh Bonneville and Brendan Coyle, and singer Mel C, who donated their time, clothes and other items.

The “Give Up Clothes for Good” campaign complements other year-round efforts on behalf of Cancer Research U.K. For example, T.K. Maxx sold “Stand Up To Cancer” merchandise in stores, benefitting the charity. T.K. Maxx also supports the Little Star awards, which recognize the bravery of children battling cancer. T.K. Maxx and HomeSense continue to build upon past successes with the ultimate goal of helping Cancer Research U.K. to one day beat children’s cancers.

Youth Business Institute: Investing in Tomorrow's Associates

TJX has long provided support to the communities where we do business through our corporate partnership programs. One of these programs, the TJX Youth Business Institute (YBI), is specifically designed for high school students and provides educational groups and schools with a curriculum designed to teach students about career pathways for entry into the retail workforce.

The roots of the Youth Business Institute go back to 1999, when TJX first created and launched a program for Boston, Massachusetts-area students. By 2006, our Youth Business Institute took on its current form when TJX partnered with two schools in Atlanta, Georgia. The result was a progressive, 10-week program to help students develop the professional and interpersonal skills required in the retail workplace.

The Youth Business Institute course kicks off with workshops on time management and budgeting. In the weeks that follow, both TJX volunteers and teachers help guide students in areas such as résumé building and interview preparation, and foster students' career

exploration through job-shadowing alongside some of our TJX Associates.

When students are accepted into TJX's Youth Business Institute, they are provided with a portfolio including a day planner, calculator and business cards. The program, currently available in fourteen schools in seven cities, culminates with a student-organized fashion show and a graduation ceremony. The potential for future employment and scholarship awards represent real-world incentives that connect the curriculum to tangible opportunities for participants. Of the 185 students who participated in the program in 2012, 67 received scholarships toward post-secondary education and 76 were hired to work at TJX.

Dr. Antonio Hurt, principal of YBI-partner school Frederick Douglass High School in Baltimore, Maryland, described the TJX program as a critical component for teachers and administrators in helping to shape enduring, systemic change at their schools. "A seed is planted that has the potential to change lives," Dr. Hurt said.



NET
NG

KITCHI

WALL DECOR

CLEARANCE

FURNITURE



ENVIRONMENTAL INITIATIVES

VALUE.

The TJX Companies has long been committed to pursuing initiatives that are smart for our business and good for the environment and we are proud of the significant progress we are making in this regard. The major ways in which we demonstrate our commitment are by reducing our energy usage, managing our waste, working to increase fuel efficiency and measuring and reporting on our environmental impacts.

Our accomplishments have been recognized by several highly respected organizations. Based on TJX's performance in the 2012 CDP (formerly Carbon Disclosure Project) survey, TJX was included on the CDP's Disclosure Leadership Index. In 2013, we were once again included on the FTSE4Good Index as we have been every year since 2001. In addition, in 2011 TJX Europe's U.K. operations were reaccredited with the Carbon Trust Standard certification, recognizing our carbon footprint reduction efforts.

HIGHLIGHTS OF ENVIRONMENTAL SUSTAINABILITY EFFORTS

Fiscal Year 2013

GREENHOUSE GAS EMISSIONS

Completed assessment of our global greenhouse gas emissions for the third consecutive year

Exceeded our global greenhouse gas emissions reduction target at the end of January 2013

Established a global Environmental Sustainability Committee to encourage sustainability collaboration and share best practices

SUSTAINABILITY COMMITTEE

Developed and implemented environmental sustainability initiatives in the U.S., Canada and Europe focused on reducing carbon emissions by implementing efficiency initiatives in our stores, distribution centers and corporate offices, thereby helping to reduce our carbon footprint by over 9,200 metric tons of CO₂e in fiscal year 2013

SOFTWARE SYSTEM

Began implementation of a software system to help us capture, manage, and report information about our global environmental sustainability initiatives

CARBON DISCLOSURE

Submitted our third CDP response, which earned TJX a position on the CDP's Disclosure Leadership Index¹

CARBON FOOTPRINT

WASTE REDUCTION

Strengthened our commitment to reducing the amount of operational waste that goes to landfill by implementing programs in our stores and distribution centers that maximize recycling efforts

¹ The CDP is a nonprofit organization, supported by institutional investors, which solicits information from the largest global, publicly held companies on their climate change governance, risk management, carbon emissions, and communications. The CDP's Disclosure Leadership Index is reserved for companies with disclosure scores in the top 10% of Global 500 companies participating in the CDP.

Environmental Sustainability at TJX

As the world's leading off-price retailer, our mission is to deliver great value to our customers in rapidly changing assortments of great fashions and brands at prices generally 20%-60% below department and specialty store regular prices. TJX has long understood that environmentally sustainable business practices can help lower our costs, allowing TJX to deliver better value to our customers while we reduce our environmental impact. Implementing initiatives that reduce energy consumption and minimize waste are standard operating procedures, saving the Company significant expense as well as conserving natural resources.

To oversee global environmental reporting, TJX utilizes its CDP Steering Committee, which includes senior leaders from the U.S., Canada and Europe, representing many functions across our business including logistics, environmental sustainability, store operations, compliance, audit, legal and global communications. This Steering Committee guides and supports our annual CDP submission, including the greenhouse gas inventory, and also reviews potential climate change risks and opportunities to our business. In 2012, we established a global Environmental Sustainability Committee to encourage collaboration and leverage expertise across our three major geographies. This Committee works with functional teams in each region, particularly in the areas of energy and waste, to identify opportunities for efficiency gains and operational cost savings. Longer term, this group aims to build a more cohesive, global sustainability program that benefits both our business and the environment.

Corporate responsibility, including environmental sustainability, continues to grow in importance for many of our Associates. TJX believes that pursuing environmentally sound business practices and sharing information about them will help us attract and retain

talent that values these business qualities. At TJX, we encourage and expect our Associates and suppliers to consider environmental impacts in their day-to-day business, and our Associate Code of Conduct provides a clear set of standards that Associates are expected to follow, including protecting the environment. Our Vendor Code of Conduct requires our vendors and the factories in which merchandise sold to us is manufactured, to comply with all applicable laws and regulations, including, but not limited to, all environmental laws and regulations. Also, our Vendor Code of Conduct requires our vendors to provide their workers with a safe and healthy work environment.



As our Company grows, we understand that TJX's commitment to environmental sustainability is increasingly important to our many constituencies, namely our shareholders, customers, Associates, vendors and the communities we serve. In the near term, TJX's environmental sustainability strategy is focused on identifying energy saving opportunities and minimizing our greenhouse gas emissions. Longer term, we anticipate further fostering global, cross-functional initiatives to better address environmental sustainability risks and opportunities for our business.

RECOGNITION FOR
ENVIRONMENTAL INITIATIVES

2011

Reaccredited
with the Carbon
Trust Standard
certification in
the U.K.

Received Silver
award for Best
Sustainable Design
from the German
Society for
Sustainable
Building for new
processing center

2012

Earned a position
on the CDP's
Disclosure
Leadership Index

Celebrated
12 consecutive
years on the
FTSE4Good Index

Received LEED
Silver certification
from the U.S. Green
Building Council
for renovations to
a distribution
center and for new
construction at
our corporate
technology center

A Global View and Recognition

As a multinational Company, TJX's various business units in the U.S., Canada and Europe, have historically pursued environmental initiatives based on strategies, goals, and methodologies appropriate to their geographies. On a global basis, our Energy Management groups are focused on identifying, testing and implementing energy efficiency programs that are cost-effective, environmentally friendly and inclusive of renewable energy. In recent years, TJX has begun to look at our environmental initiatives on a more global basis and to focus on leveraging knowledge and expertise across regions to support a more cohesive approach to sustainability. To that end, in 2012, TJX hosted its first internal environmental summit to learn about emerging energy and waste issues in each of the global regions and identify opportunities for possible future collaboration.

TJX Recognition and Certifications



One of the ways that TJX demonstrates our continued commitment to pursuing environmental sustainability initiatives and reporting on them is through the completion of the CDP response. In 2012, TJX participated in the CDP survey for the third consecutive year. TJX's 2012 disclosure score was 97 out of 100, compared to 82 in 2011. Our global performance score also improved one letter grade to a "B."

We were particularly pleased that our performance this year in the CDP earned us positions in CDP's Disclosure Leadership Index (CDLI) for both the Global 500 and S&P 500. The CDLI is reserved for companies with disclosure scores in the top 10% of Global 500 companies participating in the CDP. CDLI recognizes companies for the quality, integrity and comprehensiveness of the participant's disclosure regarding this important initiative.

TJX has developed a corporate greenhouse gas emissions inventory and a more comprehensive understanding of how climate change might affect our business. In our 2012 CDP survey response, we reported on progress against our initial, global greenhouse gas emissions target set in June 2011, and we are pleased to report that we exceeded our emissions reduction goal at the end of January 2013. We are also pleased to report that through various initiatives to save energy across the globe, in fiscal year 2013, we reduced our carbon footprint by over 9,200 metric tons of CO₂e. We are proud of our achievements to date and look forward to continuing our efforts to reduce carbon emissions, which benefit both our business and the environment.



In Europe, our U.K. operations were reaccredited with the Carbon Trust Standard certification in 2011, recognizing our efforts to reduce our carbon footprint.



FTSE4Good

In addition to the recognition of our efforts by CDP and Carbon Trust, in 2013, TJX was once again listed on the FTSE4Good Index. We have been selected for inclusion on the FTSE4Good Index every year since 2001. Created by the global index company FTSE Group, FTSE4Good is an equity index series that is designed to facilitate investment in companies that meet globally recognized corporate responsibility standards, including stringent environmental criteria.

ENVIRONMENTAL HIGHLIGHTS BY REGION

Fiscal Year 2013

SAVED OVER

10M

kWh OF ELECTRICITY
THROUGH STORE LIGHTING
RETROFITS ALONE

RECYCLED CORRUGATED
CARDBOARD, PLASTIC, GLASS
AND MORE FROM STORES,
TOTALING OVER

10K

METRIC TONS

ACHIEVED

91%

WASTE DIVERSION RATE AT
U.K. AND IRELAND STORES AND
CLOSE TO 100% DIVERSION AT
U.K. PROCESSING CENTERS

United States

Increased inbound rail intermodal use to distribution centers to 69% of miles traveled

Piloted compressed natural gas trucks with a transport carrier in two markets, reducing emissions by about 22% versus diesel trucks

Piloted store asset recovery and recycling centers in three markets

Recycled more than 92,500 tons of cardboard and paper in our stores

Canada

Saved over five million kWh of electricity through our energy optimization plan

Expanded car pooling program from home office to include distribution centers

Collaborated with vendors to identify ways to reduce vendors' packaging materials

Incorporated "Go Green" informational sessions into new hire training at the home office

Europe

As of fiscal year 2013, reduced carbon footprint by 23% relative to number of full-time employees and 13% relative to sales floor footage since 2006

Latest generation of tractor and trailer kits demonstrated fuel efficiency improvements of 5%-10% in independent trials

Collaborated with other retailers to share shipping capacity on some delivery routes

Began preparations in the U.K. to reapply for the Carbon Trust Standard certification

Environmental Sustainability Efforts by Geography

While we continue to work on a more global approach to environmental sustainability, our various business units in the U.S., Canada and Europe continue to pursue some environmental initiatives based on specific geographic strategies, needs and goals. For this reason, we have established teams of experts in each of our geographies who are responsible for managing these initiatives.

TJX in the U.S.

We have long been focused on energy efficiency and waste management in the U.S. Our Energy Management group was initially established over 20 years ago with responsibility to reduce store energy costs for our U.S. divisions. This team works cross-functionally throughout the organization to identify and implement energy reduction opportunities, such as lighting and HVAC retrofits. Most of the energy TJX consumes takes place in the operation of our stores, so efficiency improvements such as these are important drivers to reaching our global emissions reduction goal. In fiscal year 2013, our U.S. Energy Management group implemented over 660 store lighting retrofit



VALUE FACT | SCORING WELL AMONG PEERS: TJX's participation in the CDP in 2012 resulted in a disclosure score of 97 out of 100, which earned us a position on the CDP's Disclosure Leadership Index, as our score was in the top 10% of Global 500 companies participating in CDP.

projects, saving over 10 million kWh of electricity. To put that in perspective, that would approximate the same emissions impact as taking over 1,000 cars off the road for a year.

We have increasingly focused on waste management initiatives in our distribution centers and stores. Operations teams actively collaborate with store and distribution center management on the reuse or recycling of corrugated cardboard, plastic and excess/obsolete fixtures. Today, we are working to further maximize the amount and types of materials that we recycle or reuse by piloting new approaches such as the Asset Recovery and Recycling Centers. This program, currently in pilot phase, is designed to enable the collection, management and recycling or resale of corrugated cardboard and plastics, scrap metal, fixtures, and other supplies from our stores. In fiscal year 2013, centers opened in Massachusetts, Illinois and Michigan. In these programs, waste and diversion efforts are overseen by a cross-functional waste management committee, which includes representatives from stores, distribution and shipping centers, and Asset Recovery and Recycling Centers, with the common goal of reducing the amount of material sent to landfills.

As we plan and execute new building projects, we are focused on our commitment to environmental sustainability. In 2012, TJX received LEED Silver certification from the U.S. Green Building Council for our Las Vegas distribution center. Key to receipt of this



certification were programs that included optimization of energy usage in lighting and HVAC and earning Energy Star certification. Our new TJX Corporate

Technology Center has also been certified LEED Silver for new construction and includes features such as LED lighting on the building exterior, a white roof to minimize heat absorption and reduce cooling costs, and a rainwater collection system on the premises. Further, as we expand our Massachusetts world headquarters for future growth, we have integrated sustainability into our plans for building renovations.

TJX Canada

At TJX Canada, we have an environmental sustainability strategy that focuses on optimizing the efficiency of our operations, including reducing energy consumption (with a resultant reduction in carbon emissions) and diverting more waste from landfills. Our Canadian strategy is implemented by a cross-functional green team and includes the goal of engaging Associates, vendors and



service providers in our plan to reduce our environmental impacts. TJX Canada's Environmental Commitment Statement is to be an environmentally responsible corporate citizen and neighbor by making every effort to conserve natural resources, minimize waste and honor the principles of reduce, reuse, and recycle. Our Canadian energy optimization plan suggests specific changes that we can take to help us reduce energy consumption in our stores. This plan has yielded combined energy savings of over 16 million kWh of electricity during fiscal years 2012 and 2013.

We have introduced in-store recycling programs in most stores that enable us to recycle plastics, cardboard, aluminum and glass. We have also introduced an organics waste program for compostable materials at our distribution centers and home office.

In 2010, we rolled out an Associate engagement initiative, encouraging Associates to take sustainable actions in the workplace or at home. In just two years, "Turn Over a New Leaf" has netted over 10,000 pledges from Associates to implement environmentally friendly practices.

TJX Europe

At TJX Europe, our environmental sustainability strategies are integrated fully into our business strategies and overseen by our Carbon Management Committee. Since 2006, we have been working with the Carbon Trust to develop a strong environmental program, with a focus on carbon emissions reduction. In 2011, TJX Europe's U.K. operations were one of the first 100 companies in the U.K. to be reaccredited with the Carbon Trust Standard certification, which recognizes excellence in carbon emissions reduction. We have achieved a significant reduction in our carbon footprint through many initiatives, including the integration of energy efficiencies into store design and our innovative distribution strategy. In Europe, we measure the impact of our efforts annually. As of fiscal year 2013, we

reduced our carbon footprint by 23% relative to the number of full-time employees and by 13% relative to sales floor footage since 2006.

In 2011, TJX Europe's processing center in Bergheim, Germany, received a Silver Award from the German Society for Sustainable Building, recognizing sustainable building practices, including geothermal heating and solar energy sources on site.

Energy Efficiency

As is the case with many retailers, most of TJX's greenhouse gas emissions are generated through the operation of our stores. We are taking many steps to reduce our greenhouse gas emissions and continue to pursue initiatives to further environmental sustainability efforts. TJX has recently begun implementing a global, corporate responsibility software solution, which, when



VALUE FACT | IMPORTANCE OF ENVIRONMENTAL SUSTAINABILITY: In June 2011, TJX reported, for the first time, our target to reduce our greenhouse gas emissions on a worldwide basis relative to our revenue growth by the end of January 2013. We are pleased to report that we exceeded our emissions reduction target.

completed, will enable us to better capture and analyze our Company's corporate responsibility information, including emissions data from across our geographies.

Reducing and Monitoring Our Impact

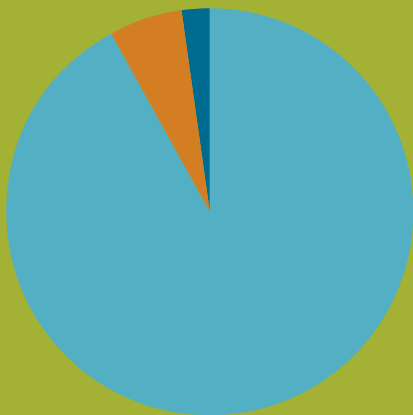
TJX has a history of focusing on energy efficient lighting in our stores. Our in-house Energy Management groups are tasked with identifying and analyzing current operational performance as well as with testing, prioritizing and implementing energy efficiency programs and products that are cost effective. Some of the energy efficiency programs include using computerized energy management/building automation systems, conducting preventative HVAC maintenance, and providing stores with energy awareness training materials. In addition to programs that reduce our energy consumption, we also investigate renewable energy opportunities that are appropriate for the regions in which we do business.

Members of our energy management teams also work with our store design teams on increasing the energy efficiency of designs for new and re-modeled stores. Upgrades have included restroom fixtures that reduce water usage, hand dryers that reduce paper towel usage, highly efficient HVAC, lighting retrofits, roofs and insulation. TJX has contracted with a third party to monitor our energy in a more thorough manner for

ENERGY EFFICIENCY IS A PRIORITY

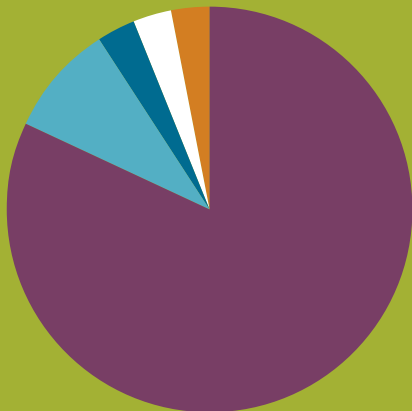
On a Global Basis
Electricity is Our Largest
Source of Carbon Emissions*

- 92% Electricity
- 6% Natural Gas
- 3% Diesel



Stores Account for Most of Our
Carbon Emissions Footprint*

- 83% Stores
- 9% Distribution Centers
- 3% Offices
- 3% Business Travel
- 3% Transport Fuel



*Data from FY13 global greenhouse gas inventory; numbers may not foot due to rounding

In the U.S., TJX has installed more than

160,000

energy efficient light fixtures since 2009...

...saving more than

40 MILLION
kWh

of electricity and

\$5.0M

annually...

...and reducing our carbon footprint by more than

21,000

metric tons of CO₂...

...the annual equivalent of:

4,200

cars kept off the road

OR

the amount of CO₂ absorbed by

4,600

acres of pine forest

our North American operations. This system allows us to normalize for weather differences and understand energy use differences on a store-by-store basis, which enables our Energy Management groups to identify and prioritize energy reduction opportunities.

Longstanding History of Energy Efficiency

In the U.S., since 2009, TJX has installed over 160,000 energy efficient light fixtures, including over 16,000 LED spot lights and 1,400 HID light fixtures, which has resulted in annual savings of over 40 million kWh in our U.S. stores. In fiscal year 2013, we implemented over 660 lighting retrofit projects saving over 10 million kWh of energy usage and reducing our carbon dioxide emissions by over 5,400 tons. Our distribution and processing centers also make energy efficiency a priority. Distribution Services in the U.S. have invested in energy efficiency improvements over several years, including energy efficient lighting, HVAC upgrades and power factor correction.

In Canada, our energy optimization plan is ongoing and has helped save close to five million kWh of electricity in fiscal year 2013. In fiscal year 2012, we reduced our energy consumption at stores by approximately 11 million kWh. We accomplished this through the installation of occupancy sensors across the chain, by reducing the wattage of lamps in several stores, and by completing lighting retrofits in 57 stores over the past two years. In addition, we have implemented a program that takes advantage of increased daylight during the summer months to reduce lighting usage in approximately one third of our stores.

At TJX Europe, we have implemented many energy saving initiatives, including lighting upgrades that use significantly less energy in new and refurbished stores. In Europe, our processing center in Bergheim, Germany, was recognized for its environmental design principles

VALUE FACT | THE POWER OF OUR PEOPLE:
Internal initiatives like “Turn Over a New Leaf” in Canada actively encouraged TJX Associates to think of ways to reduce their environmental impact at work and at home. In just two years, our program in Canada has netted over 10,000 pledges from Associates to implement environmentally friendly practices.



with a Silver award for Best Sustainable Design by the German Sustainable Building Association. Some of the highlights of our Bergheim facility include increased insulation to walls, roof and floor, energy efficient lighting, rainwater harvesting, solar pre-heated water, and geothermal heating and cooling to the office area.

Alternative Energy

TJX Europe's newest processing centers in Germany and Poland have incorporated both solar and geothermal technologies. Throughout TJX, we continue to actively evaluate alternative energy sources and are currently piloting several programs.



Reducing Emissions Through Logistics

Initiatives to Reduce Fuel Consumption

TJX continues to seek ways to reduce fuel consumption and increase fuel efficiencies. In the U.S., TJX is a member of the U.S. Environmental Protection Agency's (EPA) SmartWay Transport Partnership. This program is a collaborative effort between shippers, truckers and the EPA to find innovative ways to reduce both fuel consumption and greenhouse gas emissions. As a SmartWay shipper, TJX is committed to tracking our fuel usage and using SmartWay certified transport carriers. In 2011 (the most recent year for which data is available), TJX allocated approximately 97% of its monies spent on shipping to SmartWay certified carriers, which significantly exceeds our SmartWay goals. To achieve this result, TJX collaborated with carriers to encourage their participation in this program. We have



now made it requisite that all new U.S. carriers are SmartWay certified. In Canada, the majority of our carriers are Fleet Smart or SmartWay approved. (Fleet Smart is the Canadian equivalent of the SmartWay program.) At TJX Europe, our agreement with our carrier for our store delivery trucks has a “green” clause that commits both the Company and our carrier to achieving key environmental goals.

Our initiatives to reduce fuel consumption extend beyond our transport partners. For example, at our distribution centers in North America, we change the frequency of store deliveries and optimize store delivery runs using logistics software, which helps us design more efficient runs. We also utilize various co-loading schemes to encourage fully loaded trucks as well as alternative methods to load and unload trucks. We now have a variety of delivery techniques, including live “traditional” deliveries, floor loaded trailers, pallet drops and trailer drops.

Another way in which we are reducing fuel costs and our carbon footprint is through expanded use of rail intermodal* for shipping merchandise, which is more fuel efficient and produces fewer emissions than trucking. In the U.S., the use of inbound intermodal to distribution centers increased from 30% of miles travelled in fiscal year 2008 to 69% of miles travelled in fiscal year 2013. As rail service in the U.S. continues to improve, we intend to continue using this greener transportation alternative to reduce both our costs and logistics-related emissions.

In fiscal year 2013, we worked with one of our transport carriers to pilot the use of compressed natural gas trucks in two major metropolitan markets in the U.S. We estimate that by putting these trucks on the road, in these two markets we were able to reduce our transport emissions by about 22% versus using diesel trucks.

For our shipments via ocean carrier, we attempt to schedule our shipments at times most likely to avoid congestion at ports and to direct shipments to ports



as close as possible to the final destination, thereby reducing fuel consumption.

* Intermodal: Transportation involving more than one form of carrier during a single journey.

Innovative Design

TJX Europe has also been at the forefront of innovation in our logistics fleet. We work with our logistics partners to develop innovative, aerodynamic designs; we pilot hybrid vehicles; and we operate one of the largest fleets of zero-emission, large electric trucks in Europe.

More specifically, we helped develop a special air deflector for the front of our double-decker trailer trucks. This aerodynamically shaped device reduces wind resistance, which helps cut fuel consumption and lower carbon emissions. Our latest generation of tractor and trailer kits has demonstrated efficiencies of 5%-10% in independent trials. TJX Europe was among the first retailers in Europe to get these innovative and technologically advanced devices on the road.

Collaborative Solutions

Further, to help manage delivery routes more efficiently, we offer driver education and invest in technologies like vehicle tracking. TJX Europe has also partnered with other retailers in the U.K. and Ireland to share capacity on some of our delivery routes. This collaborative approach

VALUE FACT | BUILDING A BETTER FUTURE:

In 2012, TJX received LEED Silver certification from the U.S. Green Building Council for our Las Vegas distribution center. Further, TJX Europe's new, environmentally friendly processing center in Bergheim, Germany, received a Silver award in 2011 from the German Society for Sustainable Building.

eliminates the need for multiple, parallel trips to the same location, helping to further reduce carbon emissions.

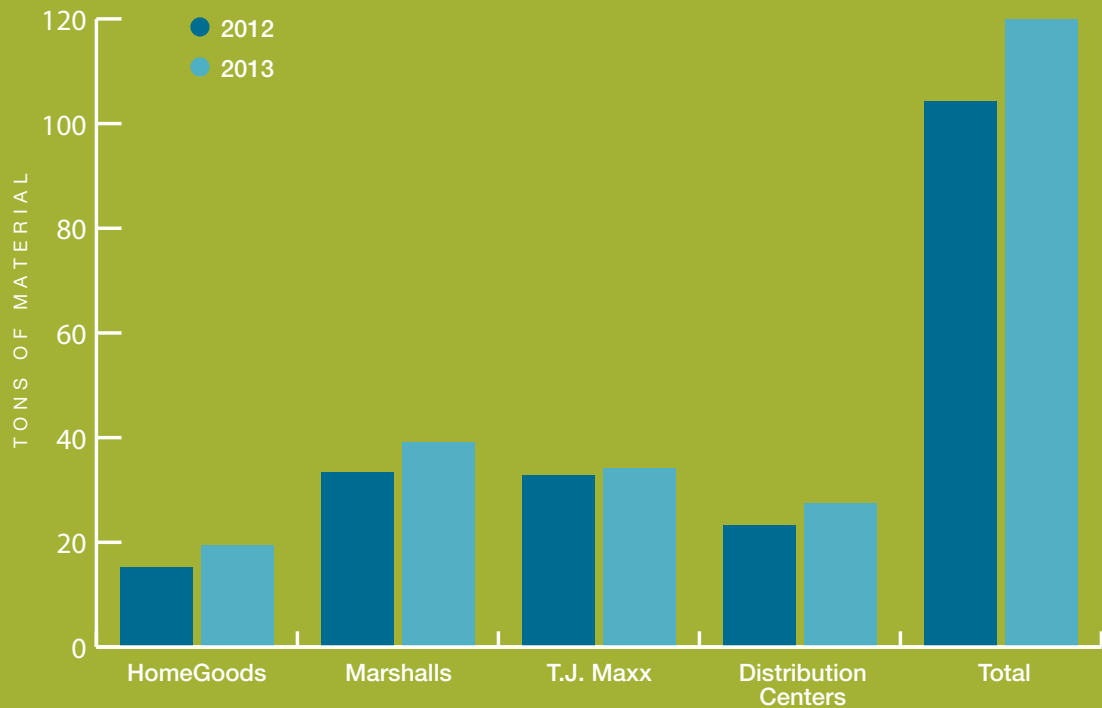
Constantly Striving to Increase Efficiencies

Whether we are using modeling software to improve the efficiency of our store delivery network or better utilizing trailer space, we are constantly striving for increased fuel efficiencies. For example, we have a drop trailer program in Canada. We continue to ask our carriers to wait for a bigger load before transporting goods and to turn their engines off while they wait. This program is another way in which we conserve fuel costs and travel time and decrease the number of trucks on the road.

We are also evaluating the carbon efficiency of our leased car fleet. In the U.K., we have improved our automobile efficiency, resulting in reduced carbon emissions. In the U.S., we introduced hybrid vehicles to our fleet program in 2007. At the end of fiscal year 2013, 59% of our U.S. fleet of Company-leased vehicles was hybrid. In 2010, we converted corporate office security vehicles to hybrids.

Lastly, at many of our corporate office locations, we have car pooling programs for Associates, about which we communicate regularly via intranet sites and other internal communications.

RECYCLING AT U.S. STORES AND DISTRIBUTION CENTERS



 **119,000** tons of material* recycled in FY13, a **15%** increase from FY12

*Predominantly cardboard, but also including paper, plastic, packaging and other material.
Based on waste management vendor reports and internal estimates.

Reduce-Reuse-Recycle

Smart for Our Business, Good for the Environment

For many years, as a way to be cost efficient and environmentally responsible, TJX has implemented numerous programs in our stores, distribution centers and home offices to reduce, reuse and recycle. Our commitment to these practices has only strengthened in recent years as our Associates, customers and suppliers have a mutual interest in improving efficiency in the areas of reducing and minimizing waste and water consumption.

Reducing and Minimizing Waste

At TJX, we have a reusable bag program in all of our stores, and since 2008, our largest division, The Marmaxx Group (combination of T.J. Maxx and Marshalls), has sold or given away more than 27 million reusable bags. In the past two years, HomeGoods has sold or given away nearly two million bags. Further, we have introduced recycled content plastic bags to all U.S. divisions. TJX Canada also offers reusable eco bags in its Winners, HomeSense and Marshalls stores. In Europe, T.K. Maxx and HomeSense offer customers reusable bags made out of recycled plastic, Fairtrade and/or organic cotton or juco, with profits from these bags supporting our charity



partners. All of our carrier bags in Europe are made out of recycled plastic.

In the U.S., our stores have reduced waste in many ways, including utilizing smaller plastic tags for rack labels and smaller “size identifiers” on garment hangers. TJX has had a robust reuse program for hangers for several years, substantially limiting the need to purchase new ones. In addition, TJX has begun integrating a new industry-standard black hanger into our stores, enabling use of recycled content in the manufacturing process. We have completed the reconfiguration of our supply fulfillment center and shipping network, consolidating the delivery of new store supplies into a one-truck shipment, rather than two. TJX has also converted all register tape to a BPA-free product.

In the U.S., virtually all store reports are available electronically as an alternative to being printed on paper, substantially reducing the use of paper for store communications. In addition, our domestic divisions have made all training materials, policies, and procedures available in an electronic format, eliminating the need to maintain hard copy libraries in each store.

These “e-libraries” have been redesigned to provide information in smaller, more manageable chapters, so if there is a need to print something at the store level, the printing can be targeted and actionable towards only the necessary topics.

Reusing and Recycling

Virtually all of TJX's distribution centers include designs to simplify the reuse and recycling of the vast amount of corrugated cardboard we receive from our vendors. Most of our vendor corrugated cardboard is recycled or reused at these distribution centers. In 2012, our Marmaxx distribution centers achieved an 81% reuse rate of corrugated cardboard boxes. In addition, wherever feasible, we have established closed-loop operations with our stores, which allow stores to receive a delivery and then return the corrugated cardboard boxes to the distribution center in the same truck that made the delivery. Closed-loop deliveries make it easier for us to reuse cardboard boxes. Our distribution centers also have established programs to recycle paper and pallets as well as scrap metal. Further, the distribution centers are expanding the use of reusable plastic totes to ship goods to stores, whenever appropriate. These plastic totes have a substantially greater lifespan than the traditional cardboard box.

In addition to the recycling of corrugated cardboard between distribution centers and closed-loop stores, Marmaxx continues to explore additional resale of recycled materials, including waste plastics, cardboard and old fixtures, which will reduce costs and waste. In our stores, we work with our trash haulers to maximize the amount of waste that is going to a materials recycling facility instead of a landfill. Another exciting new effort in our stores is the Asset Recovery and Recycling Centers. This program, currently in pilot phase, is designed to enable the collection, management and recycling or resale of corrugated cardboard, plastics, scrap metal, fixtures, and other supplies from our stores.



At TJX Canada, we have introduced in-store recycling programs in most stores that enable us to recycle plastics, cardboard, aluminum and glass. We have also introduced an organics waste program for compostable materials at our distribution centers and home office.

At T.K. Maxx and HomeSense in the U.K. and Ireland, stores achieved their previous waste diversion target and continued to improve, increasing the diversion rate to approximately 91% in fiscal year 2013. Additionally, U.K. processing centers recycle close to 100% of their waste.

In many of our home offices, we have recycling programs in place that remove close to 100% of white paper from our waste stream. Additionally, some of our home offices have various other recycling programs, including the recycling of compostable waste, cans, bottles, batteries, CDs, plastic wrap, plastic items and printed materials. Further, in our North American home offices, the Company utilized demountable steel walls to create and reconfigure office space, avoiding the use of drywall.

At TJX, we know that our recycling programs benefit the environment as well as our business. As we further develop and strengthen our V.A.L.U.E. program, we will continue to take our local, regional and global recycling initiatives to the next level of efficiency and value.

Reducing Water Consumption

Although our business is not water intensive, at TJX, we believe reducing water usage is consistent with both our low-cost operating philosophy and our commitment to environmental sustainability. To that end, we are increasing our efforts to monitor our water usage and identify opportunities to improve water efficiency in our stores, distribution centers and offices. For instance, we use time-sensor technologies to control faucets in many of our restrooms, and in the U.K., we continue to work to monitor and reduce consumption at stores with high water usage. Further, our Energy Management group in the U.S. has recently begun collecting water usage data as a means of monitoring our water usage.



Waste Diversion — Evolution Leads to Innovation

At TJX, the spirit of innovation can be found throughout many aspects of our business. As our own practices and applications of Reduce-Reuse-Recycle have evolved over time, an exciting new program has emerged that we believe has the potential to maximize the types and amounts of waste materials that we recycle and reuse, thereby decreasing the amount of waste sent to landfills. This innovative new initiative is called the TJX Asset Recovery and Recycling Center (ARRC).

ARRC is a pilot program designed to explore new, more efficient and effective ways for T.J. Maxx, Marshalls and HomeGoods stores to reuse fixtures and other materials that were previously sitting in the back rooms of our stores or discarded. This program also has the potential to broaden the scope of materials within our waste stream that are recycled. The ARRC serves as a central destination where select stores are directed to send used corrugated cardboard, plastic, excess hangers, store fixtures, display cases, unused boxes and other supplies. These items are sorted and earmarked for re-sale, recycling or re-deployment elsewhere in our store network. The end result is more productive use of the stores' limited back-room space to process merchandise, and a better strategy for reusing and recycling materials. By the end of fiscal year 2013, the first ARRC location, launched in Massachusetts,

supported approximately 60 stores and had recycled approximately 1,250 tons of corrugated cardboard, 70 tons of plastic and 45 tons of scrap metal. Based on this initial success, we have already opened two additional ARRCs, both in the Midwestern U.S.

Waste diversion is important to TJX on a global basis. We continue to pursue alternatives to sending waste to landfills, using a variety of proven methods that may differ by geography and regulatory requirements. A primary focus of TJX's reuse and recycling program is corrugated cardboard, as this represents the largest component of our store and distribution center waste mix. In fiscal year 2013, U.S. stores recycled more than 92,500 tons of corrugated cardboard and paper, and distribution centers have achieved an 81% reuse rate of corrugated cardboard boxes. In Canada, over 10,000 tons of waste in aggregate from our stores, including plastic, glass, aluminum and corrugated cardboard, was recycled in fiscal year 2013, resulting in a waste diversion rate of 53%. T.K. Maxx and HomeSense in the U.K. and Ireland have achieved a diversion rate of approximately 91% in stores, and recycled close to 100% of its waste from processing centers in fiscal year 2013. We will continue to explore ways to improve the methods by which we recycle and reuse waste materials in the U.S., Canada and Europe, benefitting our Company, our communities and the environment.

Building a Sustainable Foundation for Growth

As TJX grows, we continue to expand the foundation that will support our future growth, whether that means bringing new or updated distribution centers online or expanding office facilities. Over the past two years, we've completed the acquisition of office buildings for our world headquarters in Massachusetts, moved forward with the construction of new distribution centers in the U.S. and Europe, and implemented upgrades — across the organization — to existing office space and warehouses worldwide.

Environmental considerations have become increasingly important in our construction planning process. For instance, when TJX Europe broke ground on a new processing center in Poland, we incorporated environmental practices such as the use of geothermal ground source heating and cooling systems, rainwater harvesting, and solar pre-heated water within the architectural plans. This new facility, which went online in 2012, complements T.K. Maxx's Germany-based processing center, which won the Silver award for Best Sustainable Design from the German Sustainable Building Association in 2011.

In the U.S., TJX is making similar strides. Over the past few years, we have made modifications to our Las Vegas, Nevada, distribution center, which allowed us to achieve U.S. Green Building Council LEED Silver certification for the facility. Those

modifications included upgrades to the lighting and a re-designed HVAC system in addition to innovation design points around landscaping and reuse-and-recycling strategies. We also introduced innovations to our distribution centers' work-shift structure that reduced the amount of Associate commuting days. Moreover, TJX is drawing on many of these same design features, and others, such as skylights and local sourcing, as we build Marshalls' new distribution center in Phoenix, Arizona. Our new TJX Corporate Technology Center has also been certified LEED Silver status for new construction and includes features such as LED lighting on the building exterior, a white roof to minimize heat absorption and reduce cooling costs, and a rainwater collection system on the premises.

As we renovate our new corporate office buildings in Marlborough, Massachusetts, we are integrating sustainable design features and new programs, such as LED lighting and enhanced recycling, into our new workplace environment. Once we have completed these renovations, we expect to update our other headquarters offices, as needed, using a similar, environmentally respectful approach.

In priding ourselves as a Retailer, Employer and Neighbor of Choice, we believe that our work toward preserving the environment in ways that make sense for our business is never done.



The TJX Companies, Inc. Executive Officers

Bernard Cammarata

Chairman of the Board

Carol Meyrowitz

Chief Executive Officer

Ernie Herrman

President

Michael MacMillan

Senior Executive Vice President
Group President, TJX Europe

Jerome R. Rossi

Senior Executive Vice President
Group President

Richard Sherr

Senior Executive Vice President
Group President

Nan Stutz

Senior Executive Vice President
Group President

Scott Goldenberg

Executive Vice President
Chief Financial Officer

The TJX Companies, Inc., the leading off-price apparel and home fashions retailer in the United States and worldwide, is a Fortune 200 company operating four major divisions: The Marmaxx Group, HomeGoods, TJX Canada and TJX Europe. In late 2012, we acquired Sierra Trading Post, an off-price, Internet retailer of apparel and home fashions, bringing it into our family of businesses. With over 3,000 stores and approximately 179,000 Associates, we see ourselves as a global, off-price, value retailer, and our mission is to deliver great value to our customers through the combination of fashion, brand, quality, and price. We operate with a rapidly changing assortment of brand name and designer merchandise at prices generally 20% to 60% below department and specialty store regular prices, every day. With our value proposition, we reach a broad range of fashion and value conscious customers across many income levels and demographic groups.

UNITED STATES



T.J. Maxx was founded in 1976, and together with Marshalls, forms The Marmaxx Group, the largest off-price retailer of apparel and home fashions in the U.S. T.J. Maxx operated 1,036 stores in 49 states and Puerto Rico at year-end 2012. T.J. Maxx offers family apparel and home fashions with expanded fine jewelry and accessories departments and in some stores, The Runway, a high-end designer department. T.J. Maxx stores average approximately 29,000 square feet in size.



Marshalls was acquired by TJX in 1995, and with T.J. Maxx, forms The Marmaxx Group, the largest off-price retailer of apparel and home fashions in the U.S. Marshalls operated 904 stores in 44 states and Puerto Rico at 2012's year end. Marshalls offers family apparel and home fashions, including expanded footwear and men's departments and The CUBE, a department specifically for juniors. Marshalls stores average approximately 31,000 square feet in size.



HomeGoods, introduced in 1992, is a destination for off-price home fashions, including giftware, home basics, accent furniture, lamps, rugs and wall décor. HomeGoods operates in a standalone and superstore format, which couples HomeGoods with T.J. Maxx or Marshalls. At 2012's year end, HomeGoods operated 415 stores in 41 states and Puerto Rico, with standalone stores averaging approximately 27,000 square feet in size.

TJX CANADA

WINNERS®

Winners is the leading off-price family apparel and home fashions retailer in Canada, acquired by TJX in 1990. Select Winners stores offer fine jewelry and some feature The Runway, a high-end designer department. Winners operated 222 stores at 2012's year end, which average approximately 29,000 square feet in size.

HOMESENSE®

HomeSense introduced the home fashions off-price concept to Canada in 2001. This chain offers a broad array of home basics and home décor merchandise. It operates in a standalone and superstore format, which pairs HomeSense with Winners. At 2012's year end, HomeSense operated 88 stores in Canada, with standalone stores averaging approximately 25,000 square feet in size.



Marshalls launched in Canada in March 2011. In Canada, Marshalls offers great, off-price values on family apparel with an expanded footwear department and The CUBE, an exciting juniors department. Marshalls operated 14 stores in Canada at 2012's year end, averaging approximately 32,000 square feet in size.

TJX EUROPE



Launched in 1994, T.K. Maxx introduced off-price retailing to the U.K. and Ireland and is Europe's only major off-price retailer. T.K. Maxx expanded into Germany in 2007 and into Poland in 2009. T.K. Maxx offers top-brand family apparel as well as home fashions at great values, and ended 2012 with 343 stores, which average approximately 32,000 square feet in size.

HOMESENSE®

HomeSense introduced the off-price home fashions concept to the U.K. in 2008. This business offers our U.K. customers great values on top-quality home fashions, including home basics and home décor merchandise. At 2012's year end, HomeSense operated 24 stores, each averaging approximately 21,000 square feet in size.



View this report online at
www.tjx.com/corporate_responsibility_report.asp

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